



**DASIN RETAIL TRUST**  
大信商用信托

(a business trust constituted on 15 January 2016  
under the laws of the Republic of Singapore)

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**RECEIPT OF REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING OF  
UNITHOLDERS**

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The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**” or “**DRTM**”), as trustee-manager of Dasin Retail Trust (the “**Trust**” or “**DRT**”), wishes to announce that the Trustee-Manager has, on 20 June 2024 received a letter dated 13 June 2024 (the “**Requisition Notice**”) signed by, or for and on behalf of DBS Nominees (Private) Limited (“**DBS Nominees**”) (in respect of units of the Trust (“**Units**”) held for and on behalf of Aqua Wealth Holdings Limited and Feng Guomin (together, the “**DBS Nominees Beneficial Owners**”), Chui Ka Chun Michael (“**Michael Chui**”), Zhang Shenming (together with DBS Nominees and Michael Chui, the “**Requisitioning Unitholders**”) and the DBS Nominees Beneficial Owners, stating that they are registered holders of Units, holding in aggregate 101,173,413 Units (representing approximately 12.57% of the total voting rights of all the unitholders of the Trust (“**Unitholders**”) and that they are exercising their right to requisition for an extraordinary general meeting of Unitholders (the “**EGM**”) to vote on the resolutions reproduced below:

**Extraordinary Resolution**

**RESOLUTION 1:**

*That approval be and is hereby given for the proposed amendment of the Deed of Trust Constituting Dasin Retail Trust (dated 15 January 2016 and as amended by the First Supplemental Trust Deed dated 27 December 2016) (the “**Trust Deed**”) in the manner set out in Appendix A hereto (the “**Proposed Trust Deed Amendments**”).*

**Ordinary Resolution**

**RESOLUTION 2:**

*Conditional upon the approval of Resolution 1, that approval be and is hereby given for:*

- (a) *the appointment by Dasin Retail Trust Management Pte. Ltd. (in its capacity as trustee-manager of Dasin Retail Trust) of FTI Consulting (Singapore) Pte. Ltd. to be terminated with immediate effect and a new advisor to be appointed by the Unitholders based on a decision by a committee of Unitholders (comprising representatives of Unitholders who in aggregate control more than 50.0% of the total Units, which shall include the requisitionists of the present meeting) to assist with the restructuring of Dasin Retail Trust’s financial obligations; and*
- (b) *Dasin Retail Trust Management Pte. Ltd. to be directed to do all acts and things (including executing all documents as may be required) as may be necessary or expedient or in the interests of Dasin Retail Trust to give effect to the foregoing.*

A copy of the Requisition Notice is attached to this announcement for Unitholders' reference.

The Trustee-Manager is proceeding to verify the Unitholdings of the Requisitioning Unitholders and shall be seeking legal advice in relation to the Requisition Notice.

The Trustee-Manager will make further announcements on the SGXNET in due course.

On behalf of the Board

**Dasin Retail Trust Management Pte. Ltd.**

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

20 June 2024

## **IMPORTANT NOTICE**

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.