SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/ UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM **3** (Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.

2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").

3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/ Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).

4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").

5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.

6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.

7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.

8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.

9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.

10. In this form, the term "Listed Issuer" refers to -

    (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;

    (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange,such listing being a primary listing;

Export XML

(c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;

(d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or

(e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing (''Real Estate Investment Trust'').

11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under ''Regulations and Financial Stability'', ''Regulations, Guidance and Licensing'', ''Securities, Futures and Fund Management'', ''Forms'', ''Disclosure of Interests'').

Export XML

Part I - General

1. Name of Listed Issuer:

OUE Hospitality Trust

2. Type of Listed Issuer:

- ☐ Company/Corporation
- ☐ Registered/Recognised Business Trust
- ☑ Real Estate Investment Trust

Name of Trustee-Manager/Responsible Person:

OUE Hospitality REIT Management Pte. Ltd.

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- ☐ No *(Please proceed to complete Part II)*
- ☑ Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

08-May-2017

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

Golden Concord Asia Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	19,400,558	663,944,824	683,345,382
As a percentage of total no. of voting shares/ units:	1.078	36.894	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	19,400,558	666,367,416	685,767,974
As a percentage of total no. of voting shares/ units:	1.076	36.979	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

2,422,592 Stapled Securities in OUE Hospitality Trust ("OUE H-Trust") had been issued to OUE Hospitality REIT Management Pte. Ltd. (the "REIT Manager") on 4 May 2017 as payment of the REIT Manager's base fee for the period from 1 January 2017 to 31 March 2017 (the "4 May Issuance"). As a result of the 4 May Issuance, the REIT Manager has a direct interest in 61,592,017 Stapled Securities (the "RM Stapled Securities").

The REIT Manager is a wholly-owned subsidiary of OUE Limited ("OUE"). Accordingly, OUE has a deemed interest in the RM Stapled Securities and a direct interest in 585,775,399 Stapled Securities, amounting to a total interest in 647,367,416 Stapled Securities (the "OUE Stapled Securities").

OUE Realty Pte. Ltd. ("OUER") is the holding company of OUE. Accordingly, OUER has a deemed interest in the OUE Stapled Securities and a direct interest in 19,000,000 Stapled Securities, amounting to a total interest in 666,367,416 Stapled Securities ("OUER Stapled Securities").

Golden Concord Asia Limited ("GCAL") is the holding company of OUER. Accordingly, GCAL has a deemed interest in the OUER Stapled Securities and a direct interest in 19,400,558 Stapled Securities, amounting to a total interest in 685,767,974 Stapled Securities (the "GCAL Stapled Securities").

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE Hospitality Real Estate Investment Trust ("OUE H-REIT") and OUE Hospitality Business Trust ("OUE H-BT"). The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder B

1. Name of Substantial Shareholder/Unitholder:

Fortune Code Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Fortune Code Limited ("FCL") is the holding company of GCAL. Accordingly, FCL has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder C

1. Name of Substantial Shareholder/Unitholder:

Lippo ASM Asia Property Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of Lippo ASM Asia Property Limited ("LAAPL"). Accordingly, LAAPL has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder D

1. Name of Substantial Shareholder/Unitholder:

Pacific Landmark Holdings Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty Station Management Limited ("Admiralty") and Pacific Landmark Holdings Limited ("Pacific Landmark"). Accordingly, Pacific Landmark has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder E

1. Name of Substantial Shareholder/Unitholder:

HKC Property Investment Holdings Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty and Pacific Landmark. HKC Property Investment Holdings Limited ("HKC") is the holding company of Pacific Landmark. Accordingly, HKC has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

HKC is the holding company of Pacific Landmark. Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder F

1. Name of Substantial Shareholder/Unitholder:

Hongkong Chinese Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty and Pacific Landmark. Hongkong Chinese Limited ("HCL") is an intermediate holding company of Pacific Landmark. Accordingly, HCL has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

HCL is the holding company of HKC. HKC is the holding company of Pacific Landmark. Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder G

1. Name of Substantial Shareholder/Unitholder:

Hennessy Holdings Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty and Pacific Landmark. Hennessy Holdings Limited ("Hennessy") is an intermediate holding company of Pacific Landmark. Accordingly, Henessy has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Hennessy is the holding company of HCL. HCL is the holding company of HKC. HKC is the holding company of Pacific Landmark. Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder H

1. Name of Substantial Shareholder/Unitholder:

Prime Success Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty and Pacific Landmark. Prime Success Limited ("PSL") is an intermediate holding company of Pacific Landmark. Accordingly, PSL has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

PSL is the holding company of Hennessy. Hennessy is the holding company of HCL. HCL is the holding company of HKC. HKC is the holding company of Pacific Landmark. Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder

1. Name of Substantial Shareholder/Unitholder:

Lippo Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty and Pacific Landmark. Lippo Limited ("LL") is an intermediate holding company of Pacific Landmark. Accordingly, LL has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

LL is the holding company of PSL. PSL is the holding company of Hennessy. Hennessy is the holding company of HCL. HCL is the holding company of HKC. HKC is the holding company of Pacific Landmark. Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder J

1. Name of Substantial Shareholder/Unitholder:

Lippo Capital Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty and Pacific Landmark. Lippo Capital Limited ("LCL") is an intermediate holding company of Pacific Landmark. Accordingly, LCL has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

LCL is the holding company of LL. LL is the holding company of PSL. PSL is the holding company of Hennessy. Hennessy is a holding company of HCL. HCL is the holding company of HKC. HKC is the holding company of Pacific Landmark. Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Substantial Shareholder/Unitholder K

1. Name of Substantial Shareholder/Unitholder:

Lanius Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

04-May-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-May-2017

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	683,345,382	683,345,382
As a percentage of total no. of voting shares/ units:	0	37.972	37.972
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	685,767,974	685,767,974
As a percentage of total no. of voting shares/ units:	0	38.055	38.055

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

GCAL is a subsidiary of LAAPL which is jointly held by Admiralty and Pacific Landmark. Lanius Limited ("Lanius") holds the entire issued share capital of LCL which is an intermediate holding company of Pacific Landmark. Accordingly, Lanius has a deemed interest in the GCAL Stapled Securities in which GCAL has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Lanius holds the entire issued share capital of LCL. LCL is the holding company of LL. LL is the holding company of PSL. PSL is the holding company of Hennessy. Hennessy is the holding company of HCL. HCL is the holding company of HKC. HKC is the holding company of Pacific Landmark. Pacific Landmark and Admiralty jointly hold LAAPL. LAAPL is the holding company of FCL. FCL is the holding company of GCAL. GCAL is the holding company of OUER. OUER is the holding company of OUE.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

OUE H-Trust is a stapled group comprising of OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.

The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,799,607,425 Stapled Securities; and (b) immediately after the transaction is calculated on the basis of 1,802,030,017 Stapled Securities.

Part IV - Transaction details

1. Type of securities which are the subject of the transaction *(more than one option may be chosen):*

- [x] Voting shares/units
- [ ] Rights/Options/Warrants over voting shares/units
- [ ] Convertible debentures over voting shares/units (*conversion price known*)
- [ ] Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

2,422,592 Stapled Securities

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

N.A.

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- [ ] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)
- [ ] Securities via physical settlement of derivatives or other securities
- [ ] Securities pursuant to rights issue
- [ ] Securities via a placement
- [ ] Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- [ ] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- [ ] Acceptance of take-over offer for the Listed Issuer
- [ ] Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

- [x] Others (*please specify*):

Receipt of 2,422,592 Stapled Securities by the REIT Manager as payment of the REIT Manager's base fee for the period from 1 January 2017 to 31 March 2017.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Nicholas Wee

(b) Designation (*if applicable*):

Associate

(c) Name of entity (*if applicable*):

Allen & Gledhill LLP

Transaction Reference Number (auto-generated):

1	0	2	6	3	6	2	4	8	0	4	6	2	3	3