

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

INTENTION TO FILE A FRESH APPLICATION FOR SCHEME OF ARRANGEMENT

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in its previous announcements (the “**Previous Announcements**”) dated 9 January 2021, 18 January 2021, 4 February 2021, 10 February 2021, 3 May 2021, 4 May 2021, 13 May 2021, 1 June 2021, 7 June 2021, 16 June 2021, 23 June 2021, 30 June 2021, 6 July 2021, and 25 August 2021.*

The Board wishes to update that the Company’s engagement of RSM Corporate Advisory Pte Ltd as financial advisor had been terminated in December 2021.

The Company has, on 11 January 2023, engaged Finova Advisory Pte Ltd (“**Finova**”) as its financial advisor with respect to the Company’s application for a Scheme of Arrangement.

The Company and Finova are working on a restructuring proposal to be tabled to the scheme creditors as soon as possible.

The Company will provide further updates on the above in due course.

Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
15 January 2023