TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

UPDATES TO THE SCHEME

*All references to "**Scheme**" shall mean the scheme of arrangement of TT International Limited (the "**Company**") which took effect on 19 April 2010, the terms of which are contained in the scheme of arrangement document dated 9 September 2009, and as varied by the Brief Grounds of Decision of the Honourable Court of Appeal on 13 October 2010, and as the same may be amended from time to time.*

The Company wishes to announce that it has sent out a Meeting Notice to the Scheme Creditors informing that it intends to convene a Scheme Creditors' meeting to be held on 31 July 2017 at 3.00pm to request for the Scheme Creditors' approval on the following Resolutions:

Resolution 1

(a) The extension of the due date for payment of the Settlement Sum and the proposed amendments to be made to the Scheme of Arrangement (as per Resolution 1 that was voted and passed by the Scheme Creditors on 18 April 2017) to 30 September 2017; and

(b) The extension of the due date of repayment of the Sustainable Debt and Date of Conversion Exercise by up to three months from 19 July 2017 to facilitate the completion of the documentation for the Settlement Sum.

Resolution 2

(a) TEAC Australia Pty Ltd to sell its property at 75 Northgate Drive Thomastown Vic 3074 to a third party for A$3.2 million;

(b) TTA Holdings Limited to sell the entire issued share capital of TEAC Australia Pty Ltd to TT International Limited for A$1 million; and

(c) TT International Limited to sell its significant shareholding in TTA Holdings Limited to Jingyi Group Co Ltd for A$1 million.

Collectively the ("Proposed Transactions").

The Company will update shareholders and the public as and when there are any material developments in relation to the matter.

Shareholders and the public are strongly advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares.

By Order of the Board

Koh Sock Tin
Company Secretary

19 July 2017