

DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200715053Z)

The Board of Directors (the “Board”) of Debao Property Development Ltd. (the “Company”) wishes to announce that on 25 November 2023, the Accounting and Corporate Regulatory Authority (ACRA) of Singapore issued the Company an intention to strike off notice for its subsidiary; Derong Real Estate Holdings Pte. Ltd. (UEN: 200715168C), under section 344(1) of the companies act.

A ‘Lodgment of an Objection Against Striking Off’ was made on 6 December 2023 by the Company. ACRA acknowledged receipt of the objection to striking off on 6 December 2023, mentioning that if the objection is not cleared by 6 February 2024, the striking off application will lapse.

The Company wishes to apologize for this late disclosure.