

AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

SUSTAINABILITY REPORTING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that, the Company will not be issuing its Sustainability Report for the financial year ended 31 December 2020 (“**FY2020**”) as the Group has ceased to have any operations since the disposal of its key operating subsidiary, ayondo Markets Limited in June 2019, and the insolvency proceedings of its subsidiaries, namely ayondo Holding AG (deregistered) and ayondo GmbH (in liquidation).

As the sustainability reporting involves comprehensive reporting both financial and non-financial information to key stakeholders on the Group’s material environmental, social and governance (ESG), the Company is of the view that the sustainability report in respect of FY2020 would not be meaningful nor indicative of the Company’s current circumstances. Currently, the Company has only (1) employee, namely, Mr Dominic Anthony Morris (being Chief Technology Officer cum Interim CEO) and the Company is focusing its resources and efforts on the completion of the reverse takeover exercise (the “**RTO**”) announced by it on 30 July 2020. As such, the Company has insufficient resources to support the sustainability report for FY2020 and there would also be little benefit to the Company to issue or its shareholders to receive a sustainability report prior to the completion of the RTO.

By Order of the Board

Foong Daw Ching
Lead Independent Director
13 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.