

TAT SENG PACKAGING GROUP LTD

(Company Registration No. 197702806M)
Incorporated in the Republic of Singapore

RESPONSE TO QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) REGARDING THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Board of Directors of Tat Seng Packaging Group Ltd (the “**Company**”) refers to the Company’s annual report for the financial year ended 31 December 2013 (the “**Annual Report**”) and the corporate governance statement therein.

In response to the queries from SGX-ST, the Board of Directors of the Company wishes to clarify the following in the corporate governance statement:

SGX-ST Query 1:

Guideline 11.3 of the Code of Corporate Governance 2012 (the “**Code**”) states that the Board should comment in the Company’s Annual Report on whether it has received assurance from the CEO and the CFO:-

- (a) that the financial records have been properly maintained and the financial statements give a true and fair view of the company’s operations and finances; and
- (b) regarding the effectiveness of the company’s risk management and internal control systems.

Company’s response to SGX-ST Query 1:

In respect of Risk Management and Internal Controls as set out under item 3.1 on page 24 of the Annual Report, the Board had received assurance from the CEO and the Executive Director (a) that the financial records have been properly maintained and the financial statements give a true and fair view of the Company’s operations and finances; and (b) regarding the effectiveness of the Company’s risk management and internal control systems.

As the Company does not have CFO, Madam Cheong Poh Hua, an Executive Director of the Company oversees the finance function of the Company.

SGX-ST Query 2:

The last paragraph under item 6 – Interested person transactions on page 29 of the Company’s Annual Report – “Save as disclosed in the audited financial statements of this Annual Report, there are no interested person transactions for the financial year ended 31 December 2013.” In respect of this, please explain what was disclosed in the audited financial statements of this Annual Report.

Company’s response to SGX-ST Query 2:

In respect of this, the Board confirmed that there are no interested person transactions for the financial year ended 31 December 2013.

By Order of the Board

Chew Kok Liang
Company Secretary
22 April 2014