THIS FORM OF ACCEPTANCE AND AUTHORISATION FOR OFFER SHARES ("**FAA**") IS IMPORTANT. THIS FAA IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT AND IS ONLY FOR USE BY THE DEPOSITOR(S) WHOSE NAME(S) APPEAR BELOW. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS FAA RELATES TO THE OFFER DOCUMENT DATED 22 JANUARY 2018 ("**OFFER DOCUMENT**") IN RELATION TO THE OFFER (AS DEFINED BELOW). UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS FAA BEAR THE SAME MEANING ASCRIBED TO THEM IN THE OFFER DOCUMENT.

THE AVAILABILITY OF THE OFFER TO SHAREHOLDERS WHOSE ADDRESSES ARE OUTSIDE SINGAPORE ("**OVERSEAS SHAREHOLDERS**") AS SHOWN IN THE RECORDS OF THE CENTRAL DEPOSITORY (PTE) LIMITED ("**CDP**") MAY BE AFFECTED BY THE LAWS OF THE RELEVANT OVERSEAS JURISDICTIONS. SUCH OVERSEAS SHAREHOLDERS ARE ADVISED TO READ THE SECTION ENTITLED "OVERSEAS SHAREHOLDERS" IN THE OFFER DOCUMENT CAREFULLY.

VOLUNTARY UNCONDITIONAL OFFER ("OFFER") BY RHB SECURITIES SINGAPORE PTE. LTD. ("RHBSEC"), FOR AND ON BEHALF OF KAISER UNION LIMITED ("BIDCO"), TO ACQUIRE ALL OF THE ISSUED AND PAID-UP ORDINARY SHARES ("SHARES") IN THE CAPITAL OF TIH LIMITED ("COMPANY", AND SUCH SHARES, "OFFER SHARES").

VOLUNTARY UNCONDITIONAL OFFER FOR TIH LIMITED

FORM OF ACCEPTANCE AND AUTHORISATION FOR OFFER SHARES

(THIS FAA NEED NOT BE SUBMITTED TO CDP IF YOU DO NOT WISH TO ACCEPT THE OFFER)

NAME(S) AND ADDRESS OF DEPOSITOR(S)	Securities Account Number
Last date and time for acceptance of the Offer: 12.00 p.m. (Singapore time) on 20 February 2018 ("Closing Date"), except that acceptances of the Offer via Electronic Acceptances must be received not later than 5.30 p.m. (Singapore time) on 19 February 2018. Notice is hereby given that the Offer will not be open for acceptances beyond the Closing Date, except that such notice shall not be capable of being enforced in the event a Competing Offer arises. This means that, save in the event a Competing Offer arises, there will NOT be any extension of the Closing Date pursuant to Rule 22.6 of the Code and shareholders of the Company who do not accept the Offer by the Closing Date will NOT be able to do so after the Closing Date. Acceptances of the Offer received after 12.00 p.m. (Singapore time) on the Closing Date will be rejected.	If your purchase of the above Offer Shares was settled through your Central Provident Fund ("**CPF**") approved agent bank, finance company or depository agent and you wish to accept the Offer, your acceptance would have to be made through your CPF approved agent bank included under the CPF Investment Scheme, finance company or depository agent. In such instances, you need not submit this FAA to CDP.

To: **KAISER UNION LIMITED**
c/o The Central Depository (Pte) Limited

Dear Sirs,

The consideration for acceptance of the Offer is the Offer Price, being S$0.125 in cash ("Cash Consideration") and S$0.445 in principal amount of Offeror Notes ("Notes Consideration") for each Offer Share, as stated in the Offer Document. Unless otherwise announced by or on behalf of BidCo in the event of a Competing Offer, the Offer Price is final and will not be revised.

The acceptance of the Offer at the Offer Price, by way of completion, execution and submission of this FAA in accordance with Section A below, is subject to the terms and conditions set out below and in the Offer Document.

Irrevocable Acceptance. My/Our completion, execution and submission of this FAA shall constitute my/our irrevocable acceptance of the Offer upon the terms and subject to the conditions contained in the Offer Document and this FAA.

Assistance. I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the Offer Shares set out in Section A below to BidCo or any person nominated in writing by BidCo (hereinafter called the "**Transferee**"), and to enable BidCo or Transferee to exercise all rights and receive all benefits accruing to or arising from the above-mentioned Offer Shares as specified in the Offer Document.

Warranty. I/We unconditionally and irrevocably warrant, inter alia, that the Offer Shares in respect of which the Offer is accepted by me/us or accepted by me/us on behalf of the beneficial owner(s) thereof are, and when transferred to BidCo or the Transferee, will be (i) fully paid; (ii) free from all claims, charges, liens, mortgages, encumbrances, hypothecation, retention of title, power of sale, equity, options, rights of pre-emption, rights of first refusal or other third party rights or interests of any nature whatsoever; and (iii) together with all rights, benefits and entitlements attached thereto as at 8 January 2018 ("**Offer Announcement Date**") and thereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights, other distributions and return of capital (if any) which may be announced, declared, paid or made by the Company on or after the Offer Announcement Date.

CDP Authorisation – Suspense Account. I/We irrevocably authorise CDP to take such measures as it may consider necessary or expedient to prevent any trading of the Offer Shares in respect of which I/we have accepted the Offer during the period commencing on the date of receipt of this FAA by CDP, for and on behalf of BidCo, and ending on the date of settlement of the consideration for such Offer Shares (including, without limitation, earmarking, blocking and/or transferring the relevant number of such Offer Shares from the "Free Balance" of my/our Securities Account into a "Suspense Account").

CDP Authorisation – Transfer. I/We irrevocably authorise CDP to debit my/our Securities Account and to credit the Securities Account of BidCo, or the Securities Account of the Transferee, with the relevant number of Offer Shares in respect of which I/we have accepted the Offer on the date of settlement of the consideration for such Offer Shares.

CDP Authorisation – Disclosure. I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of Offer Shares standing to the credit of the "Free Balance" of my/our Securities Account, the number of Offer Shares tendered by me/us in acceptance of the Offer, information pertaining to the level of acceptances of the Offer and any other information to BidCo, the Transferee, RHBSEC (which is acting for and on behalf of BidCo), the person for the time being appointed by BidCo as registrar of the Offeror Notes ("**Notes Registrar**") and any other relevant parties as CDP may deem fit for the purposes of the Offer and my/our acceptance thereof.

Offer Unconditional. I/We understand that if I/we have accepted the Offer in accordance with the provisions contained herein and in the Offer Document:

(a) CDP will send me/us a notification letter stating the number of Offer Shares debited from my/our Securities Account together with payment of the Cash Consideration by way of a cheque drawn on a bank in Singapore for the appropriate amount, or in such other manner as I/we may have agreed with CDP for the payment of any cash distributions at my/our own risk; and

(b) separately from (a) above, Boardroom Corporate & Advisory Services Pte. Ltd., as Notes Registrar, will send me/us payment of the Notes Consideration by way of certificates for the relevant principal amount of Offeror Notes ("**Notes Certificates**") issued in my/our name to my/our mailing address as recorded with CDP at my/our own risk,

as soon as practicable and in any event within seven (7) Business Days of the date of such receipt. The Cash Consideration and Notes Consideration will be despatched separately and may not be received at the same time.

SECTION A – ACCEPTANCE THROUGH THIS FAA

I/We hereby irrevocably authorise CDP to effect the transfer from my/our Securities Account with CDP of the following number of Offer Shares to the Securities Account maintained with CDP of BidCo or the Transferee:

		Please indicate the number of Offer Shares you wish to tender in acceptance of the Offer
Part A	Number of Offer Shares now standing to the credit of the "Free Balance" of my/our Securities Account in respect of which the Offer is accepted	
NOTE: Please refer to paragraphs 2 and 3 on page 2 of this FAA for instructions on inserting the number of Offer Shares above.		

PLEASE SIGN HERE

Date

Signature(s)/Thumbprint(s) of Depositor(s)/Joint Depositors.
For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.

INSTRUCTIONS

This FAA is for the use of Depositors who wish to accept the Offer in respect of all or part of the total number of Offer Shares standing to the credit of the "Free Balance" of their Securities Account or purchased on the Singapore Exchange Securities Trading Limited ("SGXST"). This FAA and the provisions herein constitute an integral part of the Offer Document. Further provisions relating to acceptance are set out in Appendix 2 to the Offer Document under the section titled "Procedures for Acceptance of the Offer".

This FAA has been sent to you on the understanding that all your Offer Shares are held on your behalf by CDP. If, however, you hold share certificates in respect of some or all of the Offer Shares and you wish to accept the Offer in respect of those Offer Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Transfer for Offer Shares ("**FAT**") in accordance with the instructions printed thereon. A copy of the FAT may be obtained upon production of satisfactory evidence that you are a shareholder of the Company, from **Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623.**

1. **Acceptance.** If you wish to accept the Offer in respect of all or any of your Offer Shares using this FAA, you must complete and sign this FAA strictly in the manner set out in Section A overleaf and in accordance with the provisions and instructions of the Offer Document and then deliver the duly completed and signed original in its entirety (no part may be detached or otherwise mutilated) either: **(a) by hand to Kaiser Union Limited c/o The Central Depository (Pte) Limited at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or (b) by post in the enclosed pre-addressed envelope at your own risk to Kaiser Union Limited c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1984 Singapore 903934, so as in either case to arrive NOT LATER THAN 12.00 P.M. (SINGAPORE TIME) ON THE CLOSING DATE. Proof of posting is not proof of receipt by BidCo at the above addresses.**
2. **Acceptance by Depositors whose Securities Accounts are credited with Offer Shares.** Please insert in Part A on page 1 of this FAA the number of Offer Shares already standing to the credit of the "Free Balance" of your Securities Account in respect of which the Offer is accepted. Subject to the provisions of paragraph 3 below, if the number of Offer Shares inserted in Part A of this FAA exceeds the number of Offer Shares standing to the credit of the "Free Balance" of your Securities Account as at 5.00 p.m. (Singapore time) on the date of receipt of this FAA by CDP ("**Date of Receipt**") or, in the case where the Date of Receipt is on the Closing Date, as at 12.00 p.m. (Singapore time) on the Closing Date (provided always that the Date of Receipt is on or before the Closing Date) or, if no such number of Offer Shares is inserted in Part A of this FAA, then you are deemed to have accepted the Offer in respect of all the Offer Shares already standing to the credit of the "Free Balance" of your Securities Account as at 5.00 p.m. (Singapore time) on the Date of Receipt or 12.00 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date).
3. **Acceptance by Depositors whose Securities Accounts will be credited with Offer Shares.** If you have purchased Offer Shares on the SGX-ST, a FAA in respect of such Offer Shares bearing your name and Securities Account number will be sent to you by CDP, and if you wish to accept the Offer in respect of such Offer Shares, you should, **after** the "Free Balance" of your Securities Account has been credited with such number of Offer Shares purchased, complete, sign and return that FAA in accordance with the instructions contained herein. If you do not receive that FAA, you may obtain a FAA, upon production of satisfactory evidence that you are a shareholder of the Company, from **The Central Depository (Pte) Limited at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588**.
4. **Overseas Shareholders.** The release, publication or distribution of this FAA and the Offer Document, and the availability of the Offer, to Shareholders outside Singapore, may be affected by the laws of the relevant overseas jurisdictions. Accordingly, such Shareholders should inform themselves about, and observe, any applicable requirements in their own jurisdictions. As the Offer Price is payable in part by the Notes Consideration (as opposed to wholly in cash), the Offer may be an offer for securities in respect of which a prospectus or similar offering document may be required to be registered under the laws and regulations of jurisdictions other than Singapore. As it is not reasonably practicable for BidCo to register a prospectus or similar offering document or otherwise comply with all applicable laws and regulations under all such other jurisdictions:
   (a) this FAA and the Offer Document will be despatched to Shareholders with either a mailing address or a corporate action mailing address in Singapore, as shown on the Register or, as the case may be, in the records of CDP ("**Singapore Shareholders**"); and
   (b) this FAA will be accepted from Singapore Shareholders and Shareholders whose Acceptance Forms have a Singapore address endorsed on them.

   This FAA and the Offer Document will not be despatched to Shareholders with neither a mailing address nor a corporate action mailing address in Singapore, as shown on the Register or, as the case may be, in the records of CDP ("**Overseas Shareholders**"), and FAAs without a Singapore address endorsed thereon will not be accepted, in each case subject to the relevant Shareholders showing, to the reasonable satisfaction of BidCo, that the return of this FAA and the issue and despatch of the Notes Consideration to such Shareholders do not contravene any applicable laws and regulations. If a person who becomes a Shareholder after the balance capture date for the earliest despatch of this FAA and the Offer Document wishes for this FAA and the Offer Document to be despatched to it, such Shareholder should have either a mailing address or corporate action mailing address in Singapore, as shown in the records of CDP, as at the date it purchases such Shares (as opposed to the date of settlement of the purchases).

   This FAA and the Offer Document does not constitute an offer to sell or a solicitation of an offer to subscribe for or buy any security, nor will there be any sale, issuance or transfer of the securities referred to in this FAA and the Offer Document in any jurisdiction in contravention of applicable laws and regulations.
5. **Completion of FAA.** It is your responsibility to ensure that this FAA is properly completed in all respects. In the event of any ambiguity as to the intentions of an accepting Depositor arising from his completion of this FAA, BidCo shall be entitled, at its sole and absolute discretion, to reject or treat as valid such Depositor's acceptance of the Offer through this FAA. Any such decision of BidCo will be final and binding and none of BidCo (and, for the avoidance of doubt, any of BidCo's related corporations), RHBSEC and CDP accepts any responsibility or liability for such a decision, including the consequences of such a decision.
6. **Rejection.** Without prejudice to paragraph 4 above, if upon receipt by CDP, on behalf of BidCo, of this FAA, it is established that such Offer Shares have not been or will not be credited to the "Free Balance" of your Securities Account (for example, where you sell or have sold such Offer Shares), your acceptance is liable to be rejected. None of CDP, RHBSEC and BidCo (or, for the avoidance of doubt, any of BidCo's related corporations) accept any responsibility or liability in relation to such rejections, including the consequences thereof. If you purchase Offer Shares on the SGX-ST on a date close to the Closing Date, your acceptance in respect of such Offer Shares is liable to be rejected if the "Free Balance" of your Securities Account is not credited with such Offer Shares by 5.00 p.m. (Singapore time) on the Date of Receipt or 12.00 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date). None of CDP, RHBSEC and BidCo (or, for the avoidance of doubt, any of BidCo's related corporations) accepts any responsibility or liability in relation to such a rejection, including the consequences of such a rejection.
7. **Acceptance via SGX-SSH service (This section is applicable to Depository Agents only).** Depository Agents may accept the Offer via the SGX-SSH service provided by CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents ("**Electronic Acceptance**"). CDP has been authorised by BidCo to receive Electronic Acceptances on its behalf. Electronic Acceptances submitted will be deemed irrevocable and subject to each of the terms and conditions contained in this FAA and the Offer Document as if this FAA had been completed and delivered to CDP. **Such Electronic Acceptance must be received not later than 5.30 p.m. (Singapore time) on 19 February 2018. Acceptances of the Offer via Electronic Acceptance received after 5.30 p.m. (Singapore time) on 19 February 2018 will be rejected, notwithstanding that such Electronic Acceptances are received before 12.00 p.m. (Singapore time) on the Closing Date. Depository Agents may, after 5.30 p.m. (Singapore time) on 19 February 2018, accept the Offer other than via Electronic Acceptances (including through the delivery of a completed FAA described above), provided that such acceptance is received before 12.00 p.m. (Singapore time) on the Closing Date.**
8. **Depositor Abroad.** If a Depositor is away from home, for example, abroad or on holiday, this FAA should be sent by the quickest means (for example, express air mail) to the Depositor for execution, or if he has executed a Power of Attorney, this FAA may be signed by the attorney but the attorney's signature must be accompanied by a statement reading "**signed under the Power of Attorney which is still in force, no notice of revocation having been received**". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this FAA for noting. No other signatures are acceptable.
9. **Deceased Depositors.**
   (a) **If the sole Depositor is deceased and if:**
      (i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this FAA must be signed by all the personal representative(s) of the deceased and lodged with **Kaiser Union Limited c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post in the enclosed pre-addressed envelope at your own risk to Kaiser Union Limited c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1984 Singapore 903934**; or
      (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased must go to CDP personally together to register and lodge the original Grant of Probate or Letters of Administration with CDP first, before submitting this FAA. The Grant of Probate or Letters of Administration must be lodged with CDP before the personal representative(s) of the deceased can effect the transfer of the Offer Shares to which this FAA relates.
   (b) **If one of the joint Depositor is deceased and if:**
      (i) the Offer Shares are held in a joint alternate-signatory account, this FAA must be signed by **ANY** surviving joint Depositor(s); or
      (ii) the Offer Shares are held in a joint signatories account, this FAA must be signed by **ALL** surviving joint Depositor(s),

      and lodged with **Kaiser Union Limited c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588**, accompanied by the Death Certificate and all other relevant documentation, in respect of the deceased Depositor.
10. **Conclusive Evidence.** Lodgement of this FAA with **Kaiser Union Limited c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post in the enclosed pre-addressed envelope at your own risk to Kaiser Union Limited c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1984 Singapore 903934** duly completed and signed, shall be conclusive evidence in favour of BidCo, the Transferee and CDP of the right and title of the person(s) signing it to deal with the same and with the Offer Shares to which it relates. Upon receipt of this FAA, CDP will transfer the Offer Shares in respect of which you have accepted the Offer from the "Free Balance" of your Securities Account to a "Suspense Account". Such Offer Shares will be held in the "Suspense Account" until the consideration for such Offer Shares has been despatched to you.
11. **Disclaimer and Discretion.** BidCo, RHBSEC and/or CDP will be authorised and entitled, at their sole and absolute discretion, to reject or treat as valid any acceptance of the Offer through this FAA which is not entirely in order or which does not comply with the terms of the Offer Document and this FAA or which is otherwise incomplete, incorrect, signed but not in its originality, or invalid in any respect. If you wish to accept the Offer, it is your responsibility to ensure that this FAA is properly completed and executed in all respects and submitted with original signature(s) and that all required documents (where applicable) are provided. BidCo and RHBSEC each reserves the right to treat acceptances of the Offer as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Offer Document or in this FAA, as the case may be, or if made otherwise than in accordance with the provisions of the Offer Document and in this FAA. Any decision to reject or treat as valid any acceptance will be final and binding and none of BidCo (or, for the avoidance of doubt, any of BidCo's related corporations), RHBSEC and/or CDP accepts any responsibility or liability for such a decision, including the consequences of such a decision. CDP takes no responsibility for any decision made by BidCo or RHBSEC. Acceptances in the form of this FAA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day.
12. **Governing Law and Third Party Rights.** By completing and delivering this FAA, you agree that the agreement arising from the acceptance of the Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in this FAA or the Offer Document, a person who is not a party to any contracts made pursuant to the Offer, the Offer Document and this FAA, has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein and in the Offer Document, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

No acknowledgement will be given for submissions made. All communications, notices, documents and payments will be sent by ordinary post at the risk of the person(s) entitled thereto to the mailing address appearing in the records of CDP. Settlement of the consideration under the Offer will be subject to the receipt of confirmation satisfactory to BidCo that the Offer Shares to which this FAA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with Kaiser Union Limited c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post in the enclosed pre-addressed envelope at your own risk to Kaiser Union Limited c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1984 Singapore 903934.

If you do not have any existing Securities Account in your own name at the time of acceptance of the Offer, your acceptance as contained in this FAA will be rejected.

By completing and delivering this FAA, you (i) consent to the collection, use and disclosure of your personal data by Boardroom Corporate & Advisory Services Pte. Ltd., CDP, the CPF Board, the SGX-ST, BidCo, RHBSEC and the Company ("Relevant Persons") for the purpose of facilitating your acceptance of the Offer, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines; (ii) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable law; and (iii) agree that you will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of warranty.

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Offer Shares in your Securities Account. You can verify the number of Offer Shares in your Securities Account through: (a) CDP Online if you have registered for CDP Internet Access Service or (b) CDP Phone Service if you have a T-Pin.

VOLUNTARY UNCONDITIONAL OFFER FOR TIH LIMITED