

Mun Siong Engineering Limited

(Incorporated in Singapore)
(Company Registration No. 196900250M)

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RECEIPT OF LETTER OF DEMAND FROM UNITED LEGAL ALLIANCE LLC ACTING ON BEHALF OF BERKSHIRE HATHAWAY SPECIALTY INSURANCE

The Board of Directors of Mun Siong Engineering Limited (the "Company") wishes to announce that the Company had received a letter dated 21 April 2017 ("Letter of Demand") from United Legal Alliance LLC ("ULA") acting on behalf of Berkshire Hathaway Specialty Insurance ("Berkshire").

In the Letter of Demand, ULA states that Berkshire is seeking recovery of the sum of S\$488,457.47 in relation to compensation paid by Berkshire to the employees of PEC Ltd and Audex Pte Ltd pursuant to the Work Injury Compensation Act, and arising out of a fire accident that occurred at Pulau Bukom on 21 August 2015.

The Company has notified and referred the Letter of Demand to its insurer accordingly. Further announcements will be made by the Company to keep shareholders updated as and when there are material developments on the aforesaid matter.

By Order of the Board

Cheng Woei Fen Executive Chairlady 11 May 2017