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**Profit Guidance for the Unaudited Financial Statements for the Third Quarter and Nine-Month Period Ended 30 September 2024**

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The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited consolidated financial results of the Group for the third quarter (“**3QFY2024**”) and nine-month period ended 30 September 2024 (“**9MFY2024**”), the Group expects to report a consolidated net loss for 3QFY2024 and 9MFY2024.

The Group’s sales from its latest property development project, The Aliva @ Mount Austin (“**The Aliva**”) will be recognised progressively based on the percentage of completion, for which construction is ongoing. Sales from The Astaka @ One Bukit Senyum (“**The Astaka**”) have been lower than expected due to a limited number of available units, which may not meet the diverse preferences of potential buyers. These factors have amongst others, led to a net loss for the Group in 3QFY2024 and 9MFY2024.

The Company is in the midst of finalising its unaudited financial results of the Group for 3QFY2024 and 9MFY2024 (the “**Results**”). Further details on the Group’s financial performance will be made available in the Results, which will be announced on or before 14 November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

By Order of the Board

Khong Chung Lun  
Executive Director and Chief Executive Officer

29 October 2024

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This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

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