



SIA Engineering Company signs MOU for Joint Venture with Moog Inc.

SINGAPORE, 17 February 2016 - Mainboard-listed **SIA Engineering Company Limited** (SIAEC) has signed a Memorandum of Understanding (MOU) with Moog Incorporated (Moog) to establish a joint venture to provide maintenance, repair and overhaul (MRO) services for Moog's products on Boeing 787, Airbus A350 and other new generation aircraft.

Under the MOU signed today, Moog will have a 51% stake in the joint venture, with SIAEC holding 49%. The Singapore-based joint venture will be the Centre of Excellence in Asia Pacific for Moog's products on both the 787 and A350 aircraft.

Mr. Png Kim Chiang, Chief Executive Officer of SIAEC, said: "We are delighted to work with Moog to provide comprehensive maintenance support for Moog products on the Boeing 787 and Airbus A350. This joint venture will enhance SIAEC's position as a leading MRO service provider for new-generation aircraft."

"Moog is excited to be working with SIAEC to establish an MRO facility in Singapore," said Mr. Mark Trabert, President of Moog Aircraft Group. "This venture will further enhance Moog's position as a world-class service provider to our airline customers and is a key part of our support strategy for this important region."

Mr. Lim Kok Kiang, Assistant Managing Director of Singapore Economic Development Board, said: "We are pleased to welcome this joint venture between Moog and SIAEC. The establishment of this joint venture attests to Singapore's status as an attractive business location for leading aerospace companies. This partnership will enhance Singapore's comprehensive MRO ecosystem by introducing flight controls component capabilities for new-generation aircraft."

The transaction is not expected to have a material impact on SIAEC's financial performance in FY2015/16. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 36 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 26 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

About Moog Inc.

www.moog.com

Moog Inc. is a worldwide designer, manufacturer and integrator of precision control components and systems. Moog's high-performance systems control military and commercial aircraft, satellites and space vehicles, launch vehicles, missiles, automated industrial machinery, wind turbines, marine and medical equipment.

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