



GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

UNAUDITED RESULTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2018

The Nine-Month Period Ended 30 September 2018 Financial Highlights

- During the Reporting Period, sales revenue of the Group was approximately RMB50,992 million, down 11.21% as compared with RMB57,429 million for the corresponding period last year
- Total gross merchandise volume (“GMV”) of the Group for both online and offline grew by approximately 4.83% as compared with the corresponding period last year, with GMV from the marketplace of the e-commerce business grew by approximately 26.04%
- Consolidated gross profit margin (gross profit margin plus other income and gains margin) was approximately 18.06%, increased by 1.01 percentage points as compared with 17.05% for the corresponding period last year
- Loss attributable to owners of the parent was approximately RMB445.6 million, as compared with a profit of RMB220.1 million for the corresponding period last year

In order to provide better disclosure to the financial markets and to the existing and potential shareholders of GOME Retail Holdings Limited (“GOME” or the “Company”) so that they can better assess the most recent financial performance of GOME and its subsidiaries (the “Group”), the board of directors of the Company (the “Board”) announces the unaudited consolidated results of the Group for the nine-month period ended 30 September 2018 (the “Reporting Period”) together with comparative figures for the corresponding period of last year. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
For the nine-month period ended 30 September 2018

	Nine-month period ended 30 September 2018 <i>RMB'000</i>	Nine-month period ended 30 September 2017 <i>RMB'000</i>
REVENUE	50,991,633	57,429,279
Cost of sales	<u>(43,454,554)</u>	<u>(49,198,160)</u>
Gross profit	7,537,079	8,231,119
Other income and gains	1,669,624	1,558,915
Selling and distribution expenses	(7,187,648)	(6,966,269)
Administrative expenses	(1,726,196)	(1,590,457)
Other expenses	(681,802)	(794,965)
Share of losses of associates	<u>(72,439)</u>	<u>(4,338)</u>
(Loss)/profit before finance (costs)/income and tax	(461,382)	434,005
Finance costs	(597,099)	(466,562)
Finance income	<u>263,644</u>	<u>188,170</u>
(LOSS)/PROFIT BEFORE TAX	(794,837)	155,613
Income tax expense	<u>(101,070)</u>	<u>(272,056)</u>
LOSS FOR THE PERIOD	<u>(895,907)</u>	<u>(116,443)</u>
Attributable to:		
Owners of the parent	(445,596)	220,065
Non-controlling interests	<u>(450,311)</u>	<u>(336,508)</u>
	<u>(895,907)</u>	<u>(116,443)</u>

The Group's unaudited consolidated results for the Reporting Period have been prepared in accordance with the same accounting policies adopted by the Group as disclosed in the 2017 Annual Report.

Shareholders and potential shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GOME Retail Holdings Limited
Zhang Da Zhong
Chairman

Hong Kong, 28 November 2018

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun as executive director; Mr. Zhang Da Zhong, Ms. Huang Xiu Hong and Mr. Yu Sing Wong as non-executive directors; and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only*