

5 September 2014

**CLOSE OF FRASERS CENTREPOINT LIMITED'S OFFER FOR AUSTRALAND PROPERTY
GROUP**

Frasers Centrepoint Limited ("FCL") refers to its Offer to acquire up to 100% of Australand Property Group ("Australand") via an off-market takeover for \$4.48 cash per Australand security via its wholly owned subsidiary, Frasers Amethyst Pte. Ltd. ("FCL Bidder") (the "Offer").

FCL announces that as at 7.00 p.m. (Sydney time) yesterday, the Offer closed in accordance with the bidder's statement of FCL Bidder dated 1 July 2014 (as supplemented by FCL Bidder's supplementary bidder's statement dated 31 July 2014) (the "Bidder's Statement").

As at the close of the Offer, FCL Bidder's relevant interest in Australand was 98.39%.

Enquiries

If Australand securityholders have any questions in relation to the Offer, they should contact the Frasers Offer Information Line on 1800 992 613 (within Australia) or +61 1800 992 613 (international).

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.4 billion as at 31 March 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail, office and business space, and hospitality properties respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Australand

Listed on the Australian Securities Exchange, Australand is one of Australia’s leading diversified property groups. Australand has been involved in property development for more than 80 years, and its activities span across Australia and property segments. Australand’s operations, which include development of residential land, housing and apartments, development of, and investment in income producing commercial and industrial properties, and property management, are located in Sydney, Melbourne, South East Queensland, Adelaide and Perth. For more information on Australand, please visit www.australand.com.au.