Hoe Leong Corporation Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") wishes to announce that all the resolutions as set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 01 June 2021 were passed by the shareholders at the EGM held by electronic means (via live webcast and live audio feed) on Thursday, 17 June 2021 by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(i) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: The Proposed Issue of Convertible Loan Note	3,379,360,393	3,379,360,393	100.00%	0	0.00%
Resolution 2: The Proposed Grant of Options	3,379,360,393	3,379,360,393	100.00%	0	0.00%
Resolution 3: The Proposed Issue of RHB Settlement Shares	3,379,360,393	3,379,360,393	100.00%	0	0.00%
Resolution 4: The Proposed Issue of SIF Settlement Shares	3,379,360,393	3,379,360,393	100.00%	0	0.00%
Resolution 5: The Proposed Issue of UOB Convertible Bonds	1,768,816,907	1,768,816,907	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6: The Proposed Issue of Remuneration Shares	3,098,457,096	3,098,457,096	100.00%	0	0.00%
Resolution 7: The Proposed Transfer of Controlling Interest	3,379,360,393	3,379,360,393	100.00%	0	0.00%
Resolution 8: The Proposed Whitewash Resolution	3,379,360,393	3,379,360,393	100.00%	0	0.00%
Resolution 9: The Proposed Appointment of Director	3,098,457,096	3,098,457,096	100.00%	0	0.00%

(ii) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 5 - UOB and its associates
Ordinary Resolution 6 - Mr. Liew and his associates
Ordinary Resolution 8 - The Investor, persons acting in concert with it and parties not independent of them

(iii) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD OF

Liew Yoke Pheng Joseph
Executive Chairman and CEO

17 June 2021