Note: This English document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.
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[Translation]

January 27, 2025

To Whom It May Concern

Tosei Corporation
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, Prime Market)
Securities code: S2D (Singapore Exchange, Main Board)
Contact: Noboru Hirano, Director and CFO
TEL: +81-3-5439-8807

Notice Regarding Nomination of Candidate for Audit & Supervisory Board Member

Tosei Corporation (the "Company") hereby announced that it has resolved at the Board of Director meeting held on January 27, 2025, to submit a proposal regarding the Nomination of Candidate for Audit & Supervisory Board Member to the 75th Ordinary General Meeting of Shareholders scheduled on February 26, 2025.

1. Candidate for Audit & Supervisory Board Member

Three of the four current Audit & Supervisory Board Members the term of office will expire at the conclusion of the 75th Ordinary General Meeting of Shareholders scheduled to be held on February 26, 2025, so we will propose the election of three Audit & Supervisory Board Members.
The Audit & Supervisory Board has given its approval to this proposal.
The candidate for Audit & Supervisory Board Member is as follow.

Name	Current positions and areas of responsibility in the Company	Reappointment or New appointment
Toshinori Kuroda	Audit & Supervisory Board Member (full-time)	Reappointment
Tatsuki Nagano	Audit & Supervisory Board Member	Reappointment
Satoshi Ikeda	―	New appointment

(Notes) 1. All candidates are also candidates for Outside Audit & Supervisory Board Members. The Company notified the Tokyo Stock Exchange of Toshinori Kuroda and Tatsuki Nagano as independent auditors pursuant to the regulations of the said Exchange, and they will continue to serve as independent auditors if they are reelected as Audit & Supervisory Board Members. In addition, the Company intends to notify the Tokyo Stock Exchange of Satoshi Ikeda as an independent auditor pursuant to the regulations of the said Exchange if he is elected as Audit & Supervisory Board Member.

2. Mr. Osamu Doi, Audit & Supervisory Board Member, is scheduled to retire as an Audit & Supervisory Board Member due to expiration of his term of office at the conclusion of the 75th Ordinary General Meeting of Shareholders.

2. Profile of New Candidates

Name (Date of birth)	Career summary, positions and areas of responsibility in the Company (Important concurrent positions outside the Company)	Number of the Company's shares held
Satoshi Ikeda (Apr. 30, 1965)	Apr. 1989 Joined the Industrial Bank of Japan, Ltd. (the predecessor of Mizuho Bank, Ltd.) Apr. 2002 Transferred to Mizuho Bank, Ltd. Sep. 2010 Passed the national bar examination Oct. 2012 Resigned from Mizuho Bank, Ltd. Nov. 2012 The Legal Training and Research Institute of Japan, Supreme Court of Japan (legal apprentice) Dec. 2013 Motosugi Law Office (associate lawyer) Sep. 2014 Established KOWA Law Office (current position) Aug. 2017 Corporate Auditor of KJG Holdings Co., Ltd. (current position) Oct. 2018 Representative Director of Ikeda Business Consulting Co., Ltd. Aug. 2019 Corporate Auditor of KOWA Information Technology Co., Ltd. (current position) Oct. 2019 Director of Ikeda Business Consulting Co., Ltd. (current position) Apr. 2023 Corporate Auditor of Kyouei Information System Co., Ltd. (current position) Nov. 2023 Corporate Auditor of LEMON GASUI, Co., Ltd. (current position)	—

End