TRANSCORP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 27 April 1995)
(Company Registration Number: 199502905Z)

CLARIFICATION ANNOUNCEMENT ON THE REQUEST FOR TRADING HALT : ORDER BY COMMERCIAL AFFAIRS DEPARTMENT TO PROVIDE INFORMATION

The board of Directors (the "Board") of Transcorp Holdings Limited (the "Company") refers to the Company's announcement on the request for trading halt released on 18 December 2019. This arose after the Company's subsidiary Regal Motors Pte Ltd ("Regal Motors") had on 17 December 2019 received a notice from the Commercial Affairs Department ("CAD") to provide financial information from 2014 to 2018 as well as the corporate email accounts of past employees. The provision of the information was to assist CAD to ascertain the facts and circumstances of an ongoing investigation. No statement was provided to CAD.

The Company has extended and will continue to extend its fullest co-operation to the CAD in its investigations and will make further announcements as and when there are further significant developments concerning this matter. In the meantime, shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

BY ORDER OF THE BOARD

Chia Siak Yan Vincent
Non-Executive Acting Chairman and Independent Director

24 December 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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