



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SUBSCRIPTION OF UNITS IN CAPITAMALLS MALAYSIA TRUST

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CMMT Investment Limited ("**CIL**"), has been issued 87,035,600 units in CapitaMalls Malaysia Trust ("**CMMT**") ("**CMMT Placement Units**") at an issue price of RM1.32 per unit (approximately S\$0.47) pursuant to the proposed placement of new units in CMMT to part finance the proposed acquisition of Tropicana City Mall and Tropicana City Office Tower.

The total subscription price of RM114,886,992 (approximately S\$40,867,600) was paid in cash. Following the issuance of the CMMT Placement Units, CapitaLand's interest in CMMT remains unchanged at 36.32% (733,186,200 CMMT units) held through CIL (35.22%) and another wholly-owned subsidiary, Menang Investment Limited (1.10%).

The issuance of the CMMT Placement Units is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the issuance of the CMMT Placement Units.

By Order of the Board

Michelle Koh
Company Secretary
10 July 2015