USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

APPOINTMENT OF INTERIM CEO

Further to the announcement on 29 November 2018, the Board wishes to announce that Mr Li Hua, the Chief Executive Officer of the group has requested for a 2-month sabbatical (with effect from 10 Dec 2018) due to personal reasons and notified the Board his intention to step down from his position as CEO. The Board has accepted his request and will look towards a succession plan.

In the meantime, the Board is pleased to announce that it has appointed Mr Kan Bright Pan as the interim CEO of the Group with immediate effect. Mr Kan is a veteran in the marine business having joined the Group's marine business since 1989. He is currently the Chief Technical Officer of our marine business and prior to that, was the Deputy Managing Director in charge of Supratechnic (M) Sdn Bhd, the Group's principal operating subsidiary. Mr Kan has a degree in Business and Finance.

BY ORDER OF THE BOARD

Ee Ling
Executive Director

5 December 2018