PROCURRI CORPORATION LIMITED

(Company Registration No. 201306969W) (Incorporated in Singapore)

UPDATE IN RELATION TO POSSIBLE TRANSACTION

Reference is made to the Company's announcements dated 7 September, 8 October 2018 and 9 November 2018 in relation to the Possible Transaction. All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

By way of an update to the Shareholders, due diligence by the interested third party is ongoing. No definitive agreements have been entered into and there is no certainty that the Possible Transaction will be consummated.

The Company will make the necessary announcements to keep Shareholders updated as and when there are any material developments on the Possible Transaction.

In the meantime, Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
7 December 2018