Alpha Integrated Real Estate Investment Trust

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

Appointment of Chief Executive Officer and Head of Finance

The Board of Directors (the "**Board**") of Alpha Integrated REIT Management Pte. Ltd. (the "**Manager**"), as manager of Alpha Integrated Real Estate Investment Trust ("**AI-REIT**"), wishes to announce the following changes in the leadership of the Manager:

1. Appointment of Chief Executive Officer

The Board is pleased to announce the appointment of Ms. Goo Li Ling as Chief Executive Officer **("CEO**") with effect from 23 November 2026. Ms. Goo succeeds Ms. Karen Lee Kiah Ling who stepped down as CEO on 2 November 2026.

The appointment has been approved by the Monetary Authority of Singapore pursuant to the applicable regulatory requirements.

Ms. Goo joined the Manager as the Chief Financial Officer ("**CFO**") on 1 September 2025 prior to the completion of the internalisation of AI-REIT's management.

She has over 20 years of relevant experience in finance, real estate investment and fund management. Ms. Goo held senior leadership roles at Keppel Fund Management Limited and Lendlease Asia Holdings Pte. Ltd. She was involved in the initial public offering of Suntec REIT, as well as its subsequent financial and capital management activities.

With her appointment as CEO, Ms. Goo will relinquish her role as CFO. The interim arrangements announced on 2 November 2026 end with Ms. Goo's assumption of office.

2. Appointment of Head of Finance

The Board is also pleased to announce the appointment of Ms. Lee Kar Yee as the Head of Finance with effect from 23 November 2026. Ms. Lee will succeed Ms. Goo in leading the Manager's finance function.

Ms. Lee joined the Manager on 15 September 2025, prior to the completion of the internalisation of AI-REIT's management. She has played an integral role in the finance function of AI-REIT. Her contributions include supporting the successful refinancing of the loan facility maturing in March 2027 and other key financial management initiatives.

Ms. Lee has more than 15 years of relevant accounting and finance experience. She was previously with IQ-EQ, Keppel, and CapitaLand.

Mr. Bhavik Umesh Doshi, Chairman of the Manager, said:

"Li Ling brings extensive industry experience and a deep understanding of AI-REIT's business, while Kar Yee has been an integral member of the finance team and has made valuable contributions to key financial initiatives. The Board is confident that their respective experiences and capabilities will strengthen the leadership team, provide continuity across the Manager's leadership and finance functions, and support AI-REIT's continued growth and development."

The announcements containing the information required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in respect of these changes are being released on SGXNET together with this announcement.

BY ORDER OF THE BOARD

Alpha Integrated REIT Management Pte. Ltd.
(as Manager of Alpha Integrated Real Estate Investment Trust)
(Company registration no. 202417210W)

Bhavik Umesh Doshi
Chairman
23 November 2026

For media and analyst enquiries, please contact:
Alpha Integrated REIT Management Pte. Ltd.
Ms. Phoebe Lian
Investor Relations Department
Tel : +65 6876 0178
Email : ir@ai-reit.com

About Alpha Integrated REIT

Alpha Integrated Real Estate Investment Trust ("**AI-REIT**") is a Singapore-listed real estate investment trust focused on high-quality industrial assets. Listed on the Singapore Exchange Securities Trading Limited since 26 November 2010, AI-REIT invests in high quality income-producing industrial properties. As at 31 December 2025, AI-REIT holds interests in a diversified portfolio of 18 properties with a total gross floor area of approximately 386,227 square metres in Singapore, spanning the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to circa S$1.06 billion as at 31 December 2025. AI-REIT is also a constituent of the MSCI Singapore Micro-Cap Index. AI-REIT is managed by Alpha Integrated REIT Management Pte. Ltd. ("**Manager**"), which is wholly-owned by the REIT.

For further information on Alpha Integrated REIT, please visit www.ai-reit.com.

Important Notice

This Announcement is for information only and does not have regard to your specific investment objectives, financial situation or particular needs. Any information contained in this Announcement is not to be construed as investment or financial advice and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Alpha Integrated Real Estate Investment Trust ("**AI-REIT**") ("**Units**"), nor does it constitute an offer or invitation to invest in any investment or product of, or to subscribe to any services offered by, the manager of AI-REIT (the "**Manager**"), the trustee of AI-REIT (the "**Trustee**") or any of their respective affiliates. The value of the Units and the income derived from them may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of AI-REIT is not necessarily indicative of its future performance. This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current views on future events.