

## CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Company Registration No.: 200713878D)

(Incorporated in the Republic of Singapore)

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### COMPLETION OF THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ALL OF THE COMPANY'S SUBSIDIARIES INCORPORATED IN THE PEOPLE'S REPUBLIC OF CHINA (THE "PROPOSED DISPOSAL")

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*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in (i) the announcements made by the Company on 12 April 2016, 13 April 2016, 15 April 2016, 25 April 2016, 13 June 2016, 26 September 2016, 9 October 2016, 12 October 2016, 3 May 2017, 15 May 2017, 25 July 2017, 2 October 2017, 10 October 2017, 31 October 2017, 15 November 2017 and 15 December 2017 in relation to the Proposed Transactions ("**Announcements**") and (ii) the shareholders' circular dated 15 November 2017 ("**Circular**") despatched by the Company to the Shareholders in respect of the Proposed Transactions.*

### COMPLETION OF THE PROPOSED DISPOSAL

#### 1.1 Introduction

On 10 October 2017, the Company announced that it had entered a sale and purchase agreement relating to the Proposed Disposal with Mr Wu Meng (吴檬) who was the successful bidder at the public auction for the PRC Subsidiaries on 9 October 2017.

The completion of the Proposed Disposal was subject to the satisfaction of the following conditions precedent:

- (a) the receipt by the Company of the approval of the shareholders of the Company for the Proposed Disposal ("**Shareholders' Approval**") at an extraordinary general meeting to be convened; and
- (b) the issuance by Hunan Pingzheng Auction Co., Ltd. (湖南平正拍卖有限公司) and Hunan Chengyang Auction Co., Ltd. (湖南晟扬拍卖有限公司) ("**Auction Companies**") of an auction confirmation letter after the receipt of the Shareholders' Approval. The Proposed Disposal is to be completed through full payment of the purchase consideration of RMB1.00 within two (2) working days from the issuance of such auction confirmation letter.

#### 1.2 Completion

Following (i) the receipt of the Shareholders' Approval at the extraordinary general meeting of the Company held on 15 December 2017, and (ii) the issuance by the Auction Companies of the auction confirmation letter on 15 December 2017, the Board is pleased to announce the successful completion of the Proposed Disposal on 15 December 2017.

Following the completion of the Proposed Disposal, the Company has received net proceeds of approximately RMB1.00. There were no cash expenses incurred by the Company in relation to the Proposed Disposal.

**BY ORDER OF THE BOARD**

Long Chee Tim, Daniel  
Acting Chief Executive Officer  
and Executive Director  
20 December 2017