VIBROPOWER CORPORATION LIMITED
Registration No. 200004436E
(Incorporated in Singapore)

2020 EXTRAORDINARY GENERAL MEETING

Date and Time	:	11 May 2020 at 10.00 a.m.
Place	:	38 Tuas Avenue 16 Singapore 638725 by way of Live Webcast
Present	:	Refer to the Attendance List

Mr Benedict Chen Onn Meng ("Chairman") presided over the meeting and he then called the meeting to order at 10.00 a.m. after ascertaining that a quorum was present.

Chairman welcomed the shareholders to the Extraordinary General Meeting ("EGM") of the Company and informed the meeting that a copy of the Company's Notice of EGM together with the Circular had been circulated to the shareholders on 15 April 2020. The Notice of the EGM, with the consent of the shareholders, was taken as read.

The meeting was informed that the Company has received 8 proxy forms from shareholders appointing Chairman of this EGM as their proxies to vote on their behalf, on each Resolution tabled at this EGM. Grant Thornton Pte Ltd and Boardroom Corporate & Advisory Services Pte Ltd had been appointed as Scrutineer and Polling Agent respectively. The scrutineer has checked and verified the validity of the proxy forms received and the polling agent has prepared the polling results.

The meeting was further informed that all the Ordinary Resolutions tabled at the EGM would be proposed by Chairman and seconded by Ng Swee Tho, a shareholder of the Company.

RESOLUTION 1 - THE PROPOSED RENEWAL OF THE SHARE PURCHASE MANDATE

The Chairman informed the meeting that shareholders' approval was being sought for the proposed renewal of the share purchase mandate.

Ordinary Resolution 1 referred to in the Notice convening the EGM dated 15 April 2020 was taken as read.

Chairman read out the results of the votes and declared the resolution duly passed.

	No. of Shares	Percentage (%)
Votes in favour of the Resolution	16,278,247	100%
Votes against the Resolution	0	0%

It was resolved that:

(A) for the purposes of Sections 76C and 76E of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**"), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares fully paid in the capital of the Company (the "**Shares**") not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

(i) market purchases (each a "**Market Purchase**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"); and/or

(ii) off-market purchases (each an "Off-Market Purchase") effected otherwise than on the SGX-ST in accordance with any equal access scheme(s) as may be determined or formulated by the Directors of the Company as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all other laws and regulations, including but not limited to the provisions of the Companies Act and the Listing Manual of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Purchase Mandate**");

(B) unless revoked or varied by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the date of the passing of this Ordinary Resolution and expiring on the earlier of:

(i) the date on which the next annual general meeting of the Company (the "**AGM**") is held or required by law to be held; and

(ii) the date on which the purchases or acquisitions of Shares by the Company pursuant to the Share Purchase Mandate are carried out in full to the Maximum Limit mandated;

(C) in this Ordinary Resolution:

""**Maximum Limit**" means such number of issued Shares representing 10% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the passing of this Ordinary Resolution unless the Company has effected a reduction of its issued share capital in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period (as hereinafter defined), in which event the total number of issued Shares shall be taken to be the total number of issued Shares as altered. Any Shares which are held as treasury shares and subsidiary holdings will be disregarded for purposes of computing the 10% limit;

"Relevant Period" means the period commencing from the date of the extraordinary general meeting at which the renewal of the Share Purchase Mandate is approved and expiring on the date the next annual general meeting is held or required by law to be held, whichever is earlier, after the date of this Ordinary Resolution; and

"**Maximum Price**", in relation to a Share to be purchased or acquired pursuant to the Share Purchase Mandate, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed:

(a) in the case of a Market Purchase, 105% of the Average Closing Price of the Shares; and

(b) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price of the Shares,

where:

"Average Closing Price" means the average of the closing market prices of a Share traded on the SGX-ST over the last five (5) market days on which transactions in the Shares were recorded immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer (as hereinafter defined) pursuant to the Off-

Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five-day period and the date of the Market Purchase or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase; and

"**date of making of the offer**" means the date on which the Company announces its intention to make an offer for an Off-Market Purchase, stating therein the purchase price (which shall not be more than the Maximum Price for an Off-Market Purchase calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

(D) the Directors of the Company be and are hereby authorised to deal with the Shares purchased or acquired by the Company, pursuant to the Share Purchase Mandate, in any manner as they think fit, which is permitted under the Companies Act; and

(E) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution.

RESOLUTION 2 - PROPOSED RENEWAL OF SHAREHOLDERS' GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

The Chairman informed the meeting that shareholders' approval was being sought for the proposed renewal of shareholders' general mandate for interested person transactions.

Ordinary Resolution 2 referred to in the Notice convening the EGM dated 15 April 2020 was taken as read.

Chairman read out the results of the votes and declared the resolution duly passed.

	No. of Shares	Percentage (%)
Votes in favour of the Resolution	1,946,767	100%
Votes against the Resolution	0	0%

It was resolved that:

(A) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual (the "**Chapter 9**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), for the Company, its subsidiaries and associated companies or any of them to enter into any of the transactions falling within the categories of interested person transactions set out in section 3.4 of the circular to shareholders of the Company dated 15 April 2020 (the "**Circular**") with any person who is of the class or classes of interested persons described in sections 3.2 and 3.3 of the Circular, provided that such transactions are made on normal commercial terms in accordance with the review procedures for interested person transactions set out in section 3.6 of the Circular (the "**IPT Mandate**");

(B) the IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next annual general meeting of the Company;

(C) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 which may be prescribed by the SGX-ST from time to time; and

(D) the Directors of the Company and/or any of them be and are hereby authorised and empowered to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

It was noted that Mr Benedict Chen Onn Meng and Mr Chen Siew Meng had abstained from voting on Ordinary Resolution 2.

TERMINATION OF MEETING

There being no other business, the Meeting ended at 10:05 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A TRUE RECORD OF MINUTES

BENEDICT CHEN ONN MENG
Chairman