

# **UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS** FOR THE FIRST QUARTER ENDED 30 JUNE 2022

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# A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

n.m - "not meaningful" \$- SGD

\$- SGD		Group	•	
	Note	First Quarte		
		30-Jun-22	30-Jun-21	Change
	•	\$ '000	\$ '000	%
Revenue	4	9,450	7,380	28%
Cost of sales	_	(9,007)	(7,297)	23%
Gross profit		443	83	434%
Other income	5	19	4	375%
Selling & Distribution expenses		(218)	(137)	59%
Administrative expenses		(324)	(244)	33%
Other expenses	6	(7)	-	n.m
Finance costs	6	(9)	(9)	0%
Loss for the period before income tax	6	(96)	(303)	-68%
Income tax expense	7	-	-	
Net loss for the period	•	(96)	(303)	-68%
Other comprehensive (loss)/income: Items that may be reclassified subsequently to profit or loss: Exchange difference arising from translation of foreign operations	<u>-</u>	(86)	90	n.m
Other comprehensive (loss)/income for the period, net		(0.0)	00	
of income tax:	-	(86)	90	n.m
Total comprehensive loss for the period	=	(182)	(213)	-15%
Net Loss attributable to:				
Equity holders of the company		(86)	(303)	-72%
Non-Controlling interests	=	(10)	-	n.m
Total comprehensive loss attributable to:		(470)	(040)	400/
Equity holders of the Company Non-controlling interests		(172)	(213)	-19%
Non controlling interests	=	(10)	<u> </u>	n.m
Loss per share attributable to equity holders of the Company (Cents per share)				
Basic and diluted loss per share		(0.01)	(0.04)	-68%
	=			

# B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

		Grou	p	Comp	any
	_	As at	As at	As at	As at
	Note _	30-Jun-22	31-Mar-22	30-Jun-22	31-Mar-22
		\$'000	\$'000	\$'000	\$'000
ASSETS					
Non-current assets					
Investment in subsidiaries	9	-	-	8,859	8,878
Financial assets, at fair value through profit	10				
or loss ("FVPL")		-	-	-	-
Plant and equipment	8	46	75	-	-
Total non-current assets		46	75	8,859	8,878
Current assets					
Cash and cash equivalents	11	482	565	72	53
Trade and other receivables	12	15,456	12,669	4	23
Inventories	13	1,509	1,980	-	-
Total current assets		17,447	15,214	76	76
Total assets	_	17,493	15,289	8,935	8,954
	_				
Equity attributable to equity holders of the	Company				
Share capital	17	141,887	141,887	141,887	141,887
Other reserves	18	16,618	16,704	18,085	18,085
Accumulated losses		(150,646)	(150,560)	(151,915)	(151,735)
		7,859	8,031	8,057	8,237
Non-Controlling interests		11	21	-	
Total equity	_	7,870	8,052	8,057	8,237
Non-current liability					
Borrowings	14	1	1	-	-
Total non-current liability		1	1	-	-
Current liabilities					
Borrowings	14	669	714	-	-
Trade and other payables	15	8,953	6,521	878	717
Current tax liabilities		, -	1	_	_
Total current liabilities	_	9,622	7,236	878	717
Total liabilities	_	9,623	7,237	878	717
Total liabilities and equity	_	17,493	15,289	8,935	8,954
	=				

# C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Share capital	Capital reduction reserve	Treasury shares	Foreign currency translation reserve	Other reserves total	Accumulated losses	Non controlling interests	Total equity
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
GROUP								
Bal at 01/04/2022	141,887	18,384	(299)	(1,381)	16,704	(150,560)	21	8,052
Loss for the period	-	-	-	-	-	(86)	(10)	(96)
Other comprehensive loss for the period  Exchange differences arising from translation of								
foreign operations	-	-	-	(86)	(86)	-	-	(86)
Total comprehensive loss for the period	-	-	-	(86)	(86)	(86)	(10)	
Bal at 30/06/2022	141,887	18,384	(299)	(1,467)	16,618	(150,646)	11	7,870
GROUP								
Bal at 01/04/2021	141,887	18,384	(299)	(1,645)	16,440	(149,605)	-	8,722
Loss for the period	-	-	-	-	-	(303)	-	(303)
Other comprehensive loss							-	
Exchange differences arising from translation of foreign operations	_	_	_	90	90	_	_	90
Total comprehensive loss for the period	-	-	-	90	90	(303)		(213)
Bal at 30/06/2021	141,887	18,384	(299)	(1,555)	16,530	(149,908)	-	8,509

# D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Operating activities         (96)         (303)           Loss before income tax         (96)         (303)           Adjustments for:         (96)         (303)           Interest expense         10         9           Interest income         1         (1)           Depreciation of plant and equipment         28         29           Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         (2,787)         2,062           Inventories         471         457           Trade and other receivables         (2,787)         2,062           Inventories         471         457           Trade and other payables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities         (48)         677           Interest paid         (10)         (9)           Repayment of lease liabilities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash an		Group	
Operating activities         (96)         (303)           Adjustments for:         Interest expense         10         9           Interest income         1         (1)           Depreciation of plant and equipment         28         29           Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         2         2,062           Inventories         471         457           Trade and other receivables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities         (10)         (9)           Repayment of lease liabilities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash and cash equivalents         (85)         642           Cash and cash equivalents at beginning of the period         565         1,153           Exchange difference on cash and cash equivalents         2         11		First Quart	er Ended
Operating activities           Loss before income tax         (96)         (303)           Adjustments for:         10         9           Interest expense         10         9           Interest income         1         (1)           Depreciation of plant and equipment         28         29           Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         (2,787)         2,062           Inventories         471         457           Trade and other receivables         (2,787)         2,062           Inventories         471         457           Trade and other payables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash and cash equivalents         (85)         642           Cash and cash equivalents		30-Jun-22	30-Jun-21
Loss before income tax         (96)         (303)           Adjustments for:         10         9           Interest expense         1         (1)           Depreciation of plant and equipment         28         29           Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         (2,787)         2,062           Inventories and other receivables         (2,787)         2,062           Inventories 471         457         471         457           Trade and other payables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities           Interest paid         (10)         (9)           Repayment of lease liabilities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash and cash equivalents         (85)         642           Cash and cash equivalents at beginning of the period         565         1,153           Exchange difference on cash and cash equivalents         2 <th></th> <th>\$'000</th> <th>\$'000</th>		\$'000	\$'000
Adjustments for:       10       9         Interest expense       10       9         Interest income       1       (1)         Depreciation of plant and equipment       28       29         Other income       13       (2)         Foreign exchange differences       (120)       92         Operating loss before working capital changes       (164)       (176)         Working capital changes:       2       2,062         Inventories       471       457         Trade and other receivables       2,432       (1,666)         Net cash (used in)/provided by operating activities       (48)       677         Financing activities         Interest paid       (10)       (9)         Repayment of lease liabilities       (27)       (26)         Net cash used in financing activities       (37)       (35)         Net (decrease)/increase in cash and cash equivalents       (85)       642         Cash and cash equivalents at beginning of the period       565       1,153         Exchange difference on cash and cash equivalents       2       11	Operating activities		
Interest expense         10         9           Interest income         1         (1)           Depreciation of plant and equipment         28         29           Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         Trade and other receivables         (2,787)         2,062           Inventories         471         457           Trade and other payables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash and cash equivalents         (85)         642           Cash and cash equivalents at beginning of the period         565         1,153           Exchange difference on cash and cash equivalents         2         11	Loss before income tax	(96)	(303)
Interest income         1         (1)           Depreciation of plant and equipment         28         29           Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         2         1           Trade and other receivables         (2,787)         2,062           Inventories         471         457           Trade and other payables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities         (10)         (9)           Repayment of lease liabilities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash and cash equivalents         (85)         642           Cash and cash equivalents at beginning of the period         565         1,153           Exchange difference on cash and cash equivalents         2         11	Adjustments for:		
Depreciation of plant and equipment         28         29           Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         (2,787)         2,062           Inventories         471         457           Trade and other payables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities         (10)         (9)           Repayment of lease liabilities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash and cash equivalents         (85)         642           Cash and cash equivalents at beginning of the period         565         1,153           Exchange difference on cash and cash equivalents         2         11	Interest expense	10	9
Other income         13         (2)           Foreign exchange differences         (120)         92           Operating loss before working capital changes         (164)         (176)           Working capital changes:         (2,787)         2,062           Inventories         471         457           Trade and other payables         2,432         (1,666)           Net cash (used in)/provided by operating activities         (48)         677           Financing activities         (10)         (9)           Interest paid         (10)         (9)           Repayment of lease liabilities         (27)         (26)           Net cash used in financing activities         (37)         (35)           Net (decrease)/increase in cash and cash equivalents         (85)         642           Cash and cash equivalents at beginning of the period         565         1,153           Exchange difference on cash and cash equivalents         2         11	Interest income	1	(1)
Foreign exchange differences (120) 92  Operating loss before working capital changes (164) (176)  Working capital changes:  Trade and other receivables (2,787) 2,062 Inventories 471 457  Trade and other payables 2,432 (1,666)  Net cash (used in)/provided by operating activities (48) 677  Financing activities Interest paid (10) (9) Repayment of lease liabilities (27) (26)  Net cash used in financing activities (37) (35)  Net (decrease)/increase in cash and cash equivalents (85) 642  Cash and cash equivalents at beginning of the period 565 1,153  Exchange difference on cash and cash equivalents 2 11	Depreciation of plant and equipment	28	29
Operating loss before working capital changes(164)(176)Working capital changes:(2,787)2,062Inventories471457Trade and other payables2,432(1,666)Net cash (used in)/provided by operating activities(48)677Financing activities(10)(9)Repayment of lease liabilities(27)(26)Net cash used in financing activities(37)(35)Net (decrease)/increase in cash and cash equivalents(85)642Cash and cash equivalents at beginning of the period5651,153Exchange difference on cash and cash equivalents211	Other income	13	(2)
Working capital changes:  Trade and other receivables Inventories Inventories Inade and other payables Interest paid Interest pa	Foreign exchange differences		
Trade and other receivables  Inventories  Inventories  Inventories  Trade and other payables  Inade and other payables  Interest (used in)/provided by operating activities  Interest paid  Repayment of lease liabilities  Interest used in financing activities  Interest paid  Repayment of lease liabilities  Interest (27)  Interest (28)  Interest (27)  Interest (28)  Interest (27)  Interest (28)  Interest (27)  Interest (28)  Interest (28)  Interest (27)  Interest (28)	Operating loss before working capital changes	(164)	(176)
Inventories 471 457 Trade and other payables 2,432 (1,666)  Net cash (used in)/provided by operating activities (48) 677  Financing activities Interest paid (10) (9) Repayment of lease liabilities (27) (26) Net cash used in financing activities (37) (35)  Net (decrease)/increase in cash and cash equivalents (85) 642 Cash and cash equivalents at beginning of the period 565 1,153 Exchange difference on cash and cash equivalents 2 11	Working capital changes:		
Trade and other payables 2,432 (1,666)  Net cash (used in)/provided by operating activities (48) 677  Financing activities Interest paid (10) (9) Repayment of lease liabilities (27) (26) Net cash used in financing activities (37) (35)  Net (decrease)/increase in cash and cash equivalents (85) 642 Cash and cash equivalents at beginning of the period 565 1,153  Exchange difference on cash and cash equivalents 2 11	Trade and other receivables	(2,787)	2,062
Net cash (used in)/provided by operating activities(48)677Financing activitiesInterest paid(10)(9)Repayment of lease liabilities(27)(26)Net cash used in financing activities(37)(35)Net (decrease)/increase in cash and cash equivalents(85)642Cash and cash equivalents at beginning of the period5651,153Exchange difference on cash and cash equivalents211	Inventories		457
Financing activities Interest paid (10) (9) Repayment of lease liabilities (27) (26) Net cash used in financing activities (37) (35)  Net (decrease)/increase in cash and cash equivalents (85) 642 Cash and cash equivalents at beginning of the period 565 1,153 Exchange difference on cash and cash equivalents 2 11	Trade and other payables	2,432	(1,666)
Interest paid (10) (9) Repayment of lease liabilities (27) (26)  Net cash used in financing activities (37) (35)  Net (decrease)/increase in cash and cash equivalents (85) 642  Cash and cash equivalents at beginning of the period 565 1,153  Exchange difference on cash and cash equivalents 2 11	Net cash (used in)/provided by operating activities	(48)	677
Repayment of lease liabilities(27)(26)Net cash used in financing activities(37)(35)Net (decrease)/increase in cash and cash equivalents(85)642Cash and cash equivalents at beginning of the period5651,153Exchange difference on cash and cash equivalents211	Financing activities		
Net cash used in financing activities(37)(35)Net (decrease)/increase in cash and cash equivalents(85)642Cash and cash equivalents at beginning of the period5651,153Exchange difference on cash and cash equivalents211	Interest paid	(10)	(9)
Net (decrease)/increase in cash and cash equivalents Cash and cash equivalents at beginning of the period Exchange difference on cash and cash equivalents  2 11	Repayment of lease liabilities	(27)	(26)
Cash and cash equivalents at beginning of the period 565 1,153  Exchange difference on cash and cash equivalents 2 11	Net cash used in financing activities	(37)	(35)
Exchange difference on cash and cash equivalents 2 11	Net (decrease)/increase in cash and cash equivalents	(85)	642
	Cash and cash equivalents at beginning of the period	565	1,153
Cash and cash equivalents at end of the period 482 1,806	Exchange difference on cash and cash equivalents	2	11
	Cash and cash equivalents at end of the period	482	1,806

#### 1 General information

SunMoon Food Company Limited (the "Company") is a limited liability company incorporated and domiciled in the Republic of Singapore and is listed on the Mainboard of the Singapore Exchange. Its immediate holding company is Yiguo General Food Pte. Ltd., incorporated in the Republic of Singapore and its ultimate holding company is Shanghai Yiguo E-Commerce Co., Ltd, incorporated in the People's Republic of China.

The registered office of the Company is 1 Scotts Road, #21-07 Shaw Centre, Singapore 228202 and its principal place of business is at 71 Ubi Road 1, #08-47, Oxley Bizhub, Singapore 408732.

The principal activity of the Company is that of an investment holding company.

#### 2 Basis of preparation

The condensed interim financial statements for the first quarter ended 30 June 2022 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the financial year ended 31 March 2022

The accounting policies and method of computation adopted are consistent with those of the previous financial year except that in the current financial period, the Group has adopted all the new and amended standards which are relevant to the Group and are effective for annual financial periods beginning on or after 1 April 2022. The adoption of these standards did not have any material effect on the amounts reported for the current or prior period.

The condensed interim financial statements are presented in Singapore Dollars (SGD or \$) and all values in the tables are rounded to the nearest thousand (\$'000), except when otherwise indicated.

# 2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

#### 2.2 Use of Judgement and Estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the financial year ended 31 March 2022.

Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### 2.3 Seasonal Operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

#### 2.4 Segment Information

Management has determined the operating segments based on the reports reviewed by the chief operating decision maker. A segment is a distinguishable component of the Group that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

The Group is engaged in the sales of fruits, vegetables, seafood, meat, aqua-food and agri-food related products and including any other ancillary products globally. The management has determined all these products are reported together as one segment as these products have the same nature and economic characteristics. Hence, there are no other reportable segments to be presented.

#### Geographical information

The Group operates in several geographical areas. Revenue is based on the region in which the customers are located. Non-current assets comprise of the plant and equipment as presented in the balance sheet of the Group. Non-current assets are shown by the geographical area in which the assets are located.

	Reve	Revenue		Non-current assets	
	First Quart	er Ended	As at	As at	
	30-Jun-22	30-Jun-21	30-Jun-22	31-Mar-22	
	\$'000	\$'000	\$'000	\$'000	
ASEAN	1,465	477	7	14	
Peoples' Republic of China	7,985	6,903	40	61	
	9,450	7,380	46	75	

#### 3 Significant related party transactions

During the financial period, the following were significant related party transactions at rates and terms agreed between the parties:

Sales and purchases of goods and services

	Gro	up
	First Quart	er Ended
	30-Jun-22	30-Jun-21
	\$'000	\$'000
Companies related to the ultimate holding company		
Sales	10	31
Service received from	5	-
Company owned by a substantial shareholder		
Interest expenses on advances	(1)	
Advances from a director	137	_
The advances from a director is interest free and payable on demand.		

#### 4 Revenue

Revenue from contract with customers	Gro First Quar	
	<b>30-Jun-22</b> \$'000	<b>30-Jun-21</b> \$'000
At a point in time Sales of fruits, seafood, sheep milk powders and others	9,450	7,380

# 5 Other income

	Group	
	First Quart	er Ended
	30-Jun-22	30-Jun-21
	\$'000	\$'000
Government grants	-	2
Foreign exchange gains, net	5	1
Interest income	1	1
Rental rebate	13	-
	19	4

# 6 Loss before income tax

The following expense items have been included in arriving at loss before income tax:

Cost of goods sold		Group	
Cost of goods sold         8,344         6,840           Purchases of inventories         8,344         6,840           Changes in inventories         471         457           Selling and distribution expenses         3           Advertisement and promotion         2         3           Employee benefits expenses:			30-Jun-21
Purchases of inventories         8,344 (6,840)         6,840 (2,471)         457           Selling and distribution expenses         Advertisement and promotion         2 3           Employee benefits expense:         - Salaries, bonus and other benefits         141 76         76           - Defined contribution plans         54 11         11         76           Total employee benefits expense         195 87         87           Administrative expenses         38         38           Audit fees         2 2 2         21           - Auditors of the Company         22 2         21           - Other auditors         1 1 1         1           Depreciation of plant and equipment         28 29           Rental expense for short-term lease         2 2           Directors' fees         38 38           Employee benefits expense:         31 29           - Salaries, bonus and other benefits         154 47           - Defined contribution plans         31 29           Total employee benefits expense         185 76           Finance costs           Interest expense:         8           - Bank borrowings         6 7           - Lease liabilities         3 2		\$'000	\$'000
Changes in inventories       471       457         Selling and distribution expenses       3         Advertisement and promotion       2       3         Employee benefits expense:       -         - Salaries, bonus and other benefits       141       76         - Defined contribution plans       54       11         Total employee benefits expense       195       87         Administrative expenses         Audit fees       2       2       21         - Auditors of the Company       22       21       2       3       3       3       3       3       3       3       3       3       3       3       2       2       2       <	·		
Selling and distribution expenses         Advertisement and promotion       2       3         Employee benefits expense:       -         - Salaries, bonus and other benefits       141       76         - Defined contribution plans       54       11         Total employee benefits expense       195       87         Administrative expenses         Audit fees       -       4       1       2		,	•
Advertisement and promotion       2       3         Employee benefits expense:       -         - Salaries, bonus and other benefits       141       76         - Defined contribution plans       54       11         Total employee benefits expense       195       87         Administrative expenses         Audit fees       -       22       21         - Other auditors of the Company       22       21         - Other auditors       1       1       1         Depreciation of plant and equipment       28       29         Rental expense for short-term lease       2       2       2         Directors' fees       38       38         Employee benefits expense:       -       31       29         - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs       1       7         Interest expense:       -       8       7         - Bank borrowings       6       7         - Lease liabilities       3       2	Changes in inventories	4/1	457
Advertisement and promotion       2       3         Employee benefits expense:       -         - Salaries, bonus and other benefits       141       76         - Defined contribution plans       54       11         Total employee benefits expense       195       87         Administrative expenses         Audit fees       -       22       21         - Other auditors of the Company       22       21         - Other auditors       1       1       1         Depreciation of plant and equipment       28       29         Rental expense for short-term lease       2       2       2         Directors' fees       38       38         Employee benefits expense:       -       31       29         - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs       1       7         Interest expense:       -       8       7         - Bank borrowings       6       7         - Lease liabilities       3       2	Selling and distribution expenses		
- Salaries, bonus and other benefits       141       76         - Defined contribution plans       54       11         Total employee benefits expense       195       87         Administrative expenses         Audit fees       2       21         - Auditors of the Company       22       21         - Other auditors       1       1       1         Depreciation of plant and equipment       28       29         Rental expense for short-term lease       2       2       2         Directors' fees       38       38         Employee benefits expense:       38       38         - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs Interest expense:       -       -       -         - Bank borrowings       6       7         - Lease liabilities       3       2	Advertisement and promotion	2	3
Defined contribution plans	Employee benefits expense:		
Administrative expenses         195         87           Administrative expenses         Audit fees         22         21           - Auditors of the Company         22         21           - Other auditors         1         1         1           Depreciation of plant and equipment         28         29           Rental expense for short-term lease         2         2           Directors' fees         38         38           Employee benefits expense:         38         38           - Salaries, bonus and other benefits         154         47           - Defined contribution plans         31         29           Total employee benefits expense         185         76           Finance costs           Interest expense:         8         7           Bank borrowings         6         7           Lease liabilities         3         2	- Salaries, bonus and other benefits	141	76
Administrative expenses         Audit fees       22       21         - Auditors of the Company       22       21         - Other auditors       1       1       1         Depreciation of plant and equipment       28       29         Rental expense for short-term lease       2       2       2         Directors' fees       38       38         Employee benefits expense:       - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs       Interest expense:       -         - Bank borrowings       6       7         - Lease liabilities       3       2	- Defined contribution plans	54	11
Audit fees       - Auditors of the Company       22       21         - Other auditors       1       1       1         Depreciation of plant and equipment       28       29         Rental expense for short-term lease       2       2         Directors' fees       38       38         Employee benefits expense:       - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs       Interest expense:       -         - Bank borrowings       6       7         - Lease liabilities       3       2	Total employee benefits expense	195	87
Audit fees       - Auditors of the Company       22       21         - Other auditors       1       1       1         Depreciation of plant and equipment       28       29         Rental expense for short-term lease       2       2         Directors' fees       38       38         Employee benefits expense:       - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs       Interest expense:       -         - Bank borrowings       6       7         - Lease liabilities       3       2	Administrative expenses		
- Other auditors  Depreciation of plant and equipment  Rental expense for short-term lease  Directors' fees  Employee benefits expense: - Salaries, bonus and other benefits - Defined contribution plans Total employee benefits expense  Finance costs Interest expense: - Bank borrowings - Lease liabilities  1 1 1 28 29 29 20 21 22 22 23 24 25 26 27 27 28 29 29 20 20 20 21 21 21 22 21 22 22 22 21 22 22 22 22			
Depreciation of plant and equipment       28       29         Rental expense for short-term lease       2       2         Directors' fees       38       38         Employee benefits expense:       - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs Interest expense: - Bank borrowings       6       7         - Lease liabilities       3       2	- Auditors of the Company	22	21
Rental expense for short-term lease       2       2         Directors' fees       38       38         Employee benefits expense:       -       -         - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs       Interest expense:       -         - Bank borrowings       6       7         - Lease liabilities       3       2	- Other auditors	1	1
Rental expense for short-term lease       2       2         Directors' fees       38       38         Employee benefits expense:       -       -         - Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs       Interest expense:       -         - Bank borrowings       6       7         - Lease liabilities       3       2	Depreciation of plant and equipment	28	29
Employee benefits expense:       154       47         - Salaries, bonus and other benefits       31       29         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs Interest expense:       - Bank borrowings       6       7         - Lease liabilities       3       2	Rental expense for short-term lease	2	
- Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs         Interest expense:       -       -       6       7         - Bank borrowings       6       7         - Lease liabilities       3       2	Directors' fees	38	38
- Salaries, bonus and other benefits       154       47         - Defined contribution plans       31       29         Total employee benefits expense       185       76         Finance costs         Interest expense:       -       -       6       7         - Bank borrowings       6       7         - Lease liabilities       3       2	Employee benefits expense:		
Total employee benefits expense 185 76  Finance costs Interest expense: - Bank borrowings 6 7 - Lease liabilities 3 2	· ·	154	47
Finance costs         185         76           Interest expense:         - Bank borrowings         6         7           - Lease liabilities         3         2	- Defined contribution plans	31	29
Interest expense:       6       7         - Bank borrowings       6       7         - Lease liabilities       3       2	Total employee benefits expense	185	
Interest expense:       6       7         - Bank borrowings       6       7         - Lease liabilities       3       2	Finance costs		
- Bank borrowings       6       7         - Lease liabilities       3       2			
- Lease liabilities <u>3 2</u>	·	6	7
	•		

#### 7 Income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. No income tax expense was recognised for the first quarter ended 30 June 2022 and 2021 as the Group has no chargeable income.

# 8 Plant and equipment

As at 30 June 2022, the carring amount of the Group's plant and equipment amounted to \$46,000 (31 March 2022: \$75,000).

The right-of-use assets acquired under leasing arrangements are presented together with the owned assets of the same class, the Group's right-of-use assets pertain to the leases of office spaces for the purpose of back office operations in China and Singapore.

#### 9 Investment in subsidiaries

	Comp	oany
	As at 30-Jun-22	As at 31-Mar-22
	\$'000	\$'000
Unquoted equity shares, at cost	10,200	10,200
Allowance for impairment loss	(10,200)	(10,200)
	-	<u> </u>
Amount due from subsidiaries (non-trade)	17,989	17,951
Allowance for impairment loss on receivables	(9,131)	(9,073)
	8,859	8,878

# 10 Financial assets, At FVPL

	Gro	up
	As at	As at
	30-Jun-22	31-Mar-22
	\$'000	\$'000
Financial instruments		
Equity security(unquoted)	<del>-</del> _	

It pertains to the equity security of Harvest Season Pte. Ltd. of \$752,000 and management has ascertained its fair value to be zero as at reporting date.

# 11 Cash and cash equivalents

	Group		Comp	Company		
	As at As at A	As at	As at	As at		
	30-Jun-22	31-Mar-22	30-Jun-22	31-Mar-22		
	\$'000	\$'000	\$'000	\$'000		
Cash at bank	482	565	72	53		

# 12 Trade and other receivables

	Group		Comp	any
	As at 30-Jun-22	As at 31-Mar-22	As at 30-Jun-22	As at 31-Mar-22
	\$'000	\$'000	\$'000	\$'000
Trade receivables:				
- Third parties	6,434	7,167	-	-
- Third parties-SSMY	4,779	4,765		
- Yiguo related parties	117	116		-
	11,330	12,048	-	-
Less: allowance for impairment loss				
- Third parties	(1,772)	(1,729)	<u> </u>	
	9,558	10,319	-	-
Other sundry receivables	3	20	-	-
Refundable deposits	297	259		
Total trade and other receivables carried at amortised cost	9,858	10,598	-	-
GST/VAT refundable	494	246	-	2
Advances to suppliers:				
- Third parties	5,042	1,781	-	-
Prepayments	62	44	4	21
Total	15,456	12,669	4	23

# 13 Inventories

Inventories	Gro	up
	As at <b>30-Jun-22</b> \$'000	As at 31-Mar-22 \$'000
Sheep milk powders, fruits and aquatic products	1,509	1,980

#### 14 Borrowings

•	Group		
	As at	As at	
	30-Jun-22	31-Mar-22	
	\$'000	\$'000	
Current			
Bank loan	623	640	
Lease liabilities (Note 16)	46	74	
	669	714	
Non-current			
Lease liabilities (Note 16)	1	1	
Total borrowings	670	715	

The bank loan of RMB3,000,000 (or \$624,000) at interest rate of 4.25% per annum was obtained from China Construction Bank under the personal guarantee of a director. The loan has been renewed for one year at an interest rate of 4.15% per annum and due on 6 May 2023.

Lease liabilities pertaining to office spaces and office equipment for the purpose of back office operations in China and Singapore.

The leases for office spaces contain extension periods, for which the related lease payments had not been included in lease liabilities as the Group is not reasonably certain to exercise these extension options. The Group negotiates extension options to optimise operational flexibility in terms of managing the assets used in the Group's operations. The majority of the extension options are exercisable by the Group and not by the lessor.

#### 15 Trade and other payables

	Group		Comp	Company		
	As at	As at	As at	As at		
	30-Jun-22	31-Mar-22	30-Jun-22	31-Mar-22		
	\$'000	\$'000	\$'000	\$'000		
Trade payables						
- Third parties	2,037	1,757	-	-		
- SSMY	2,086	2,143	-	-		
- Yiguo related parties	154	128	-	-		
- Company owned by a substantial shareholder	-	141	-	-		
, ,	4,277	4,169	-			
Other payables						
- Third parties	626	251	362	102		
- Yiguo related parties	122	118	-	-		
- A substantial shareholder	-	58	-	-		
- A director	277	140	-	140		
Accrued operating expenses	855	790	516	475		
Total trade and other payables carried at amortised cost	6,157	5,526	878	717		
Advances from customers:						
- Third parties	2784	982	-	-		
- Yiguo related parties	13	13		<u>-</u>		
Total	8,953	6,521	878	717		

# 16 Leases

#### Nature of the Group's leasing activities

#### Plant and machineries

The Group leases office spaces for the purpose of back office operations in China and Singapore.

#### Office equipment

The Group leases copier for administrative purpose. The Group is restricted from assigning and subleasing the leased assets.

Carrying amounts of right-of-use assets classified within plant and equipment

, g	Gro	up
	As at	As at
	30-Jun-22	31-Mar-22
	\$'000	\$'000
Plant and machineries	42	70
Tiant and madiments	42	70
	72	

#### 17 Share capital

	Group and Company			
	As at	As at	As at	As at
	30-Jun-22	31-Mar-22	30-Jun-22	31-Mar-22
	'000	'000	\$'000	\$'000
	Number of ord	linary shares		
Issued and fully paid				
Balance at beginning and end of financial period	784,635	784,635	141,887	141,887

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

Fully paid ordinary shares (except treasury shares of 6,362,798 (\$299,000)) carry one vote per share and carry a right to dividends as and when declared by the Company.

# 18 Other reserves

Other reserves comprise the following:

3	Group		Comp	Company		
	As at As at As at	As at As at	As at	As at As at	As at	As at
	30-Jun-22	31-Mar-22	30-Jun-22	31-Mar-22		
	\$'000	\$'000	\$'000	\$'000		
Capital reduction reserve	18,384	18,384	18,384	18,384		
Foreign currency translation reserve	(1,467)	(1,381)	=	-		
Treasury shares	(299)	(299)	(299)	(299)		
	16,618	16,704	18,085	18,085		

#### Capital reduction reserve

A capital reduction reserve application was made and completed on 13 June 2005 to reduce the par value of each ordinary share in the capital of the Company from \$0.05 to \$0.005. The effect of the capital reduction exercise was that an aggregate amount of \$55,393,000 of the issued and paid-up share capital of the Company was cancelled, of which \$37,009,000 represented issued and paid-up share capital which had been lost or was unrepresented by available assets as at 31 December 2004 and was applied towards the writing off of the accumulated losses of the Company, and the balance amount of \$18,384,000 was credited to a capital reduction reserve.

#### 18 Other reserves (Continued)

#### Foreign currency translation reserve

The foreign currency translation reserve comprises all foreign exchange differences arising from (i) the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency as well as (ii) the translation of loans to subsidiaries deemed as quasi capital in nature.

#### Treasury shares

Treasury shares relate to ordinary shares of the Company that is held by the Company.

The Company acquired 6,362,798 shares in the Company through purchases on the Singapore Exchange during the financial year ended 31 March 2019. The amount paid to acquire the shares was \$299,000 and this was presented as a component within shareholders' equity.

As at 30 June 2022, there were 6,362,798 treasury shares (31 March 2022: 6,362,798).

#### 19 Loss per share

Basic and diluted loss per share are calculated by dividing net loss attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the financial period.

		Group First Quarter Ended		
		30-Jun-22	30-Jun-21	
Net Loss attributable to equity holders of the Company (\$'000)	=	(96)	(303)	
Weighted average number of ordinary shares for basic and diluted earnings per share computation ('000)	#	778,273	778,273	
Basic and diluted loss per shares (cents)	-	(0.01)	(0.04)	

#### Note:

There were no dilutive potential ordinary shares during the financial period ended 30 June 2022 and 30 June 2021.

### 20 Net assets value per ordinary share

		Group		
		As at	As at	
	-	30-Jun-22		
		cents	cents	
Group		1.01	1.03	
	•			
Company		1.04	1.06	
No of issued shares ('000)	#	778,273	778,273	

### Note:

The calculation of net asset value per ordinary share is based on the number of ordinary shares of the Company as at 30 June 2022 and 31 March 2022 respectively.

<sup>\*</sup>As at 30 June 2022 and 31 March 2022, the number of issued shares excludes 6,362,798 treasury shares.

<sup>\*</sup>As at 30 June 2022 and 31 March 2022, the number of issued shares excludes 6,362,798 treasury shares.

# 21 Financial assets and Financial liabilities

	SGD \$'000	USD \$'000	RMB \$'000	AUD \$'000	Others \$'000	Total \$'000
Group						
At 30 June 2022						
Financial assets						
Trade and other receivables	26	3,374	6,458			9,858
Cash and cash equivalents	151	145	184	2	-	482
<u> </u>	177	3,519	6,642	2		10,340
Financial liabilities						
Trade and other payables	(951)	(983)	(4,214)		(9)	(6,157)
Borrowings	(5)	-	(665)	-	-	(670)
_	(956)	(983)	(4,879)		(9)	(6,827)
Net financial (liabilities)/assets	(779)	2,536	1,763	2	(9)	3,513
Currency exposure of financial assets/(liabilities) net of those denominated in the respective entities' functional currencies		983		2	(9)	976
	SGD \$'000	USD \$'000	RMB \$'000	AUD \$'000	Others \$'000	Total \$'000
<u>Group</u>						
At 31 March 2022						
· ·						
Financial assets	00	0.540	7.004			40.500
Financial assets Trade and other receivables	22 111	3,512	7,064	-	-	10,598
Financial assets	22 111 133	3,512 255 3,767	7,064 197 7,261	- 2 2	- - -	10,598 565 11,163
Financial assets Trade and other receivables Cash and cash equivalents	111	255	197		- 	565
Financial assets Trade and other receivables Cash and cash equivalents  Financial liabilities	111	255 3,767	7,261		- - - - (67)	565 11,163
Financial assets Trade and other receivables Cash and cash equivalents	111 133	255	197		- - - - (67)	565
Financial assets Trade and other receivables Cash and cash equivalents  Financial liabilities Trade and other payables	111 133 (777)	255 3,767	197 7,261 (3,304)		(67) (67)	565 11,163 (5,526)
Financial assets Trade and other receivables Cash and cash equivalents  Financial liabilities Trade and other payables	111 133 (777) (12)	255 3,767 (1,378)	197 7,261 (3,304) (703)		<u> </u>	565 11,163 (5,526) (715)
Financial assets Trade and other receivables Cash and cash equivalents  Financial liabilities Trade and other payables Borrowings	111 133 (777) (12) (789)	255 3,767 (1,378) - (1,378)	(3,304) (703) (4,007)	- - -	(67)	565 11,163 (5,526) (715) (6,241)

21 Financial assets and Financial liabilities (Continued)

i ilialiciai assets aliu i ilialiciai liabilities (colit	mu <del>c</del> u <i>j</i>			
·	SGD \$'000	USD \$'000	RMB \$'000	Total \$'000
Company				
At 30 June 2022				
Financial asset	00	40	<b>.</b>	70
Cash and cash equivalents	62	10	*	72
Financial liability				
Trade and other payables	(878)			(878)
Net financial (liabilities)/assets	(816)	10	_*	(806)
Currency exposure of financial assets net of those denominated in the Company's functional currency  * Denotes less than \$1,000		10		10
Denotes less than \$1,000				
	SGD \$'000	USD \$'000	RMB \$'000	Total \$'000
Company At 31 March 2022 Financial asset			·	
Cash and cash equivalents	43	10	_*	53
Financial liability				
Financial liability Trade and other payables	(717)			(717)
•	(717) (674)			(717) (664)
Trade and other payables  Net financial (liabilities)/assets  Currency exposure of financial assets net of			_*	
Trade and other payables  Net financial (liabilities)/assets			_*	

<sup>\*</sup> Denotes less than \$1,000

# 22 Subsequent Event

Nil.

#### F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDEX 7.2

F1(a)(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Refer to Note 17.

F1(a)(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Refer to Note 17.

F1(a)(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There are no sales, transfers, cancellation and/or use of treasury shares between 1 April 2022 and 30 June 2022.

F1(a)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There are no subsidiary holdings for the period ended 30 June 2022.

F2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The condensed interim statements of financial position of SunMoon Food Company Limited and its subsidiaries as at 30 June 2022 and the related condensed interim consolidated statement of comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the first quarter then ended and certain explanatory notes have not been audited or reviewed.

F3 Where the figures have been audited or reviewed, the auditor's report (including any modifications or emphasis of a matter).

Not applicable. The Group's latest financial statements for the financial year ended 31 March 2022 was not subject to an adverse opinion, qualified opinion or disclaimer of opinion of any modifications or emphasis of matter.

F4 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been previously disclosed to the shareholders.

- F5 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:—
  - (a) current financial period reported on; and
  - (b) immediately preceding financial year.

Refer to Note 20.

#### F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDEX 7.2 (CONTINUED)

- F6 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:—
  - (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

#### **Condensed Interim Consolidated Statement of Comprehensive Income**

#### 1 Revenue

Revenue for the Group was \$9,450,000 for the period ended 30 June 2022("1Q2022/23") compared to \$7,380,000 for the period ended 30 June 2021("1Q2021/22"). The higher revenue was mainly due to the increase in sales volume of fruits, seafood, meat and sheep milk powder. The sales to Shanghai Yiguo E-Commerce Co.,Ltd and its related companies ("Yiguo") for 1Q2022/23 were 0.1% of the revenue compared to 0.4% of the revenue for 1Q2021/22.

#### 2 Gross Profit

Gross profit for 1Q2022/23 was \$443,000 (gross margin of 4.7%) compared to gross profit of \$83,000 (gross margin of 1.1%) in 1Q2021/22 period. The higher gross profit margin was aligned with group strategy to focus on higher margin products.

#### 3 Other income

Other income was \$19,000 for 1Q2022/23 compared to \$4,000 for 1Q2021/22. Other income was mainly rental rebate from landlord.

#### 4 Selling and distribution expenses ("S&D")

The selling and distribution expenses ("S&D") for 1Q2022/23 were \$218,000 compared to \$137,000 for 1Q2021/22. The higher S&D expenses were due to commencement of new business unit since 2Q2021/22.

### 5 Administrative expenses ("Admin")

The Admin expenses for 1Q2022/23 were \$324,000 compared to \$244,000 for 1Q2021/22. The higher Admin expenses for 1Q2021/22 were mainly due to the increase of staff related expenses since 1Q2022/23.

#### 6 Loss for the period

The Group's loss before income tax for 1Q2022/23 was \$96,000 compared to \$303,000 for 1Q2021/22. This was mainly due to higher revenue and improved margin.

### 7 Total comprehensive loss for the period

The Group's total comprehensive loss after income tax for 1Q2022/23 was \$182,000 compared to the total comprehensive loss of \$213,000 for 1Q2021/22. This was explained in item (6) above.

#### Condensed Interim Consolidated Statement of Cash flows

#### 8 Operating cash flow

The Group's net cash outflow from operating activities for 1Q2022/23 was \$48,000 compared to net cash inflow of \$677,000 in 1Q2021/22. The decrease in the cash inflow was mainly due to cash used in operating activities.

- F6 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:—
  - (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

#### Condensed Interim Consolidated Statement of Cash flows(Continued)

#### 9 Financing cash flow

The Group's net cash outflow from financing activities for 1Q2022/23 was pertaining to interest paid and repayment of lease liabilities.

#### Condensed Interim Statements of Financial Position

#### 10 Cash and cash equivalent

The decrease in cash and cash equivalent was mainly due to net cash outflow used in operating activities as stated in item (8) above.

#### 11 Trade and other receivables

Trade receivables from third parties have been reduced to \$6,434,000 as at 30 June 2022 compared \$7,167,000 as at 31 March 2022. These were mainly due to collection.

Trade receivables from Yiguo related parties were \$117,000 as at 30 June 2022 compared to \$116,000 as at 31 March 2022.

Trade receivables from SSMY was \$4,779,000 as at 30 June 2022 compared to \$4,765,000 as at 31 March 2022. The movement was due to foreign currency exchange difference.

(For details of receivables from SSMY pertaining to purchase AR from SMF Shanmai and SMDT and repayment schedules, please refer to update to shareholders announcement dated 10 February 2021, 10 June 2021, 14 July 2021, 16 July 2021, 25 July 2021 and 27 March 2022).

The increase in other receivables was mainly due to the advance payment to certain suppliers to secure procurement.

#### 12 Inventories

The decrease in inventories was a result of inventories being sold.

# 13 Borrowings

The decrease in borrowings was due to principal repayment of lease liabilities for the period. As at 30 June 2022, bank loan remains unchanged at RMB3 million.

#### 14 Trade and other payables

The increase in trade payables was mainly due to increase in credit purchases.

The increase in other payables was mainly due to the partial advance payment for the sales made to certain customers.

# F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDEX 7.2 (CONTINUED)

F7. A commentary at the date of the announcement of the significant trends and competitive condition of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The operating conditions would continue to be challenging especially for the business of the Group in China with its stringent Covid policy.

The Group will continue our focus on export of products (including Chinese fresh fruits) from China to Southeast Asian markets and import of products (including fresh produce) to China market. With the strategy we have put in place to focus on three main product categories of Fuji apple, Pangasius fish and durian, barring unforeseen circumstances, we believe that we will be able to see growth in top line revenues for the financial year.

#### F8. Dividend

- (a) Any dividend declared for the current financial period reported on?

  None.
- (b) Any dividend declared for the preceding financial period?

None.

(c) The date the dividend is payable.

Not applicable.

(d) Books closure date

Not applicable.

F9. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision

No dividend has been declared or recommended for the quarter, as the Group is still in accumulated loss position as of current quarter.

#### F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDEX 7.2 (CONTINUED)

# F10. Confirmation that the issuer has procured undertakings from all its directors and executive officers Pursuant to Rule 720 (1) of The Listing Manual (in the format set out in Appendix 7.7).

The Board of Directors of SunMoon Food Company Limited hereby confirms it has procured the undertakings from all Directors and executive offices as required under SGX Listing Rule 7201(1).

#### F11. Interested Person Transactions

The Group had obtained shareholders' approval to renew the Interested Person Transactions ("IPT") on 29 September 2021.

The aggregate value of interested person transactions entered into during the reporting period ended 30 June 2022 is as follows:-

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions	Aggregate value of all interested person transactions conducted under the shareholders' mandate pursuant to Rule 920 of the Listing Manual
	transactions conducted under shareholders' mandate pursuant to Rule	less than \$100,000)	(including transactions less than S\$100,000 for the reasons set out below)
	920) (In \$ '000)	(In \$ '000)	(In \$ '000)
Shanghai Yiguo E- Commerce Co. Ltd and its related entities: - Sales to Service received	-	- -	10 5
Other related parties: -Dimuto Pte Ltd is owned by a substantial shareholder Interest expenses on advance from	(1)	-	-

For clarity, as many of the interested person transactions are expected to fall below \$100,000, the disclosures in the financial statement will also include transactions each below \$100,000.

#### F12. Confirmation Pursuant to The Rule 705 (5) of The Listing Manual

On behalf of the Board of Directors of the Company, we hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the unaudited condensed interim financial statements for the first quarter ended 30 June 2022 to be false or misleading in any material respect.

On behalf of the Board of Directors,

Mr Zhang Ye Executive Director and Chief Executive Officer 29 September 2022