

BEST WORLD INTERNATIONAL LIMITEDCompany Registration No. 199006030Z

DIVIDEND POLICY FOR FY2017 TO FY2019

The Board of Directors (the “Board”) of Best World International Limited (“the Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company has revised its dividend policy whereby it intends to recommend and distribute dividends of not less than 40% (previously 30%) of the Company’s consolidated profit net of tax attributable to owners of the parent company excluding non-recurring, one-off and exceptional items as stated in the audited financial statements of the year.

Dividends declared are subject to the applicable law(s) and the Company’s Constitution. In proposing any dividend payout and/or determining the form, frequency and/or the amount of such dividend payout, the Board shall consider the following:

- (i) the Group’s actual financial performance and financial position;
- (ii) retained earnings and distributable reserves;
- (iii) results of operations and cash flows;
- (iv) restrictions on payment of dividends that may be imposed on the Company by any of its financiers;
- (v) the Group’s expected working capital requirements, expected capital expenditure, future expansion, other investment plans and other funding requirement; and
- (vi) any such other factors that the Directors deem appropriate.

The dividend policy has been formulated considering the Company’s and the Group’s historical performance, past dividends paid and the expectation of the Group’s financial prospects from FY2017 to FY2019. The Board believes that this policy is in line with good corporate governance practices and is in the best interest of our shareholders.

The Board will continually review the dividend policy and reserves the right to amend, modify, or cancel this dividend policy as and when they deem necessary and this dividend policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividends.

On Behalf of the Board

Huang Ban Chin
Chief Operating Officer

7 August 2017