

PRESS RELEASE

JUMBO GROUP OPENS ITS FIRST HALAL SEAFOOD RESTAURANT, MUTIARA SEAFOOD, AT WISMA GEYLANG SERAI



Artist impression of Mutiara Seafood restaurant at Wisma Geylang Serai and interior of the restaurant

Singapore, 6 March 2023 – JUMBO Group Limited ("JUMBO" or the "Company" and, together with its subsidiaries, the "Group"), one of Singapore's leading multi-dining concept food and beverage ("F&B") establishments, is pleased to announce the official opening of MUTIARA Seafood, on 6 March 2023, which will be its first halal seafood restaurant upon obtaining the requisite halal certifications.

This first MUTIARA Seafood restaurant is located at the Wisma Geylang Serai which is envisioned to be the community civic and cultural centre in the heart of Geylang Serai precinct. Wisma Geylang Serai is a multi-agency development that celebrates the heritage of Geylang Serai communities, and encourages social interactions and community bonding among different communities of all ages and races. This first MUTIARA Seafood outlet has an overall floor space of approximately 4,560 square feet, comprising approximately 3,970 square feet of indoor space and 590 square feet of outdoor space. It has 4 VIP rooms and a total seating capacity of 176.

The MUTIARA Seafood restaurant is operated by JCC Food Concepts Pte Ltd, a joint venture entity, which is 65% owned by Jumbo Group of Restaurants Pte Ltd, a wholly-owned subsidiary of the Company, and 35% owned by Catering Culture Pte Ltd ("CCPL"). CCPL is a wholly-owned subsidiary of Eatz Group Pte. Ltd. which specialises in halal-certified corporate and home buffet food catering.

Mr. Ang Kiam Meng (黄建銘), Group CEO and Executive Director, said, "The Group is excited with the creation of our very first halal seafood dining concept, MUTIARA Seafood. Situated in Geylang Serai, the heart of the Malay community in Singapore, MUTIARA Seafood will provide an opportunity for our Malay community to enjoy the halal version of JUMBO Seafood dishes especially that of our famous Singapore chilli crab. It is also a place where friends and business associates of different races can dine together, effectively solidifying our vision of "Bonding People Through Food"."

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About JUMBO

JUMBO is one of Singapore's leading multi-dining concept F&B establishments. It has a portfolio of 11 F&B brands – JUMBO Signatures, JUMBO Seafood, MUTIARA Seafood, HACK IT, NG AH SIO Bak Kut Teh, Zui Teochew Cuisine, Chao Ting Pao Fan, Kok Kee Wonton Noodle, operates 3 Tsui Wah Hong Kong-style "Cha Chaan Teng" outlets as a franchisee in Singapore and co-owns the Singapore Seafood Republic brand which has 3 outlets, operating under the franchise model in Japan. It also has a joint venture which operates a "Lau Lim Mee Pok" stall in Singapore.

Fulfilling its philosophy of "Bonding People Through Food", JUMBO has 45 F&B outlets (including those of its associated companies and those under licensing arrangements) in 14 cities in Asia – Singapore, Shanghai, Beijing, Xi'an, Fuzhou, Xiamen, Seoul, Taipei, Ho Chi Minh, Hanoi, Bangkok, Phnom Penh, Tokyo, and Osaka.

JUMBO's lifestyle brand, Love, Afare has a range of products comprising of packaged sauces and spice mixes for its signature dishes, snacks, tea and merchandise that are representative of Singapore's authentic flavours and food culture.

JUMBO also has a catering arm and a Central Kitchen in Singapore, which helps to maintain stringent quality standards and the consistency in the taste of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

It has received many awards, accolades, and notable mentions in prestigious publications for the high quality of food and service offered under its F&B brands.

Some of JUMBO's more recent awards and accolades include the Best Taste of Singapore Award by Singapore Tatler in 2020 and 2021, Food Choice Awards 2020 by Klook and Diners' Choice 2020 – Restaurant of the Year (Runner-up). JUMBO Seafood outlet at Riverside Point received the Diner's Choice 2021 – Singapore River Signatures awards, while JUMBO Seafood outlet at The Riverwalk was recommended as a "Must-Try Restaurant 2019" by Meituan-Dianping (美团点评) and has secured the Superbrands Award (Singapore's Choice) in the same year. The Tasty Singapore Brand Ambassadors 2020/2021 award was another significant accolade for JUMBO Seafood and Ng Ah Sio Bak Kut Teh. JUMBO's signature Chilli Crab was also highlighted by Lifestyle Asia as one of the best in Singapore in 2020. Separately, well-known Straits Times food critic, Wong Ah Yoke recommended JUMBO Seafood retail sambal sauce as one of the Top 5 sambal sauces fit for a queen. Packaged sauces and spice mixes of JUMBO Seafood and Ng Ah Sio Bak Kut Teh signature dishes are also awarded the "Made With Passion" mark in November 2020 – under a national initiative that celebrates local brands who bring to life the Singapore spirit of turning possibilities into reality.

In franchising, JUMBO Seafood won the Franchising and Licensing Awards (FLA Awards) 2022 – International Franchisor of the Year and Franchisor of the Year. NG AH SIO Bak Kut Teh won the Promising Franchisor of the Year and the Innovation Business award.

For more information, please visit www.jumbogroup.sg.

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This press release has been prepared by JUMBO Group Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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