RESOLUTIONS PASSED AT THE 59TH ANNUAL GENERAL MEETING HELD ON 23 OCTOBER 2020

RESULTS OF ANNUAL GENERAL MEETING HELD ON 23 OCTOBER 2020

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), GL Limited ("**Company**") wishes to announce that all resolutions set out in the Notice of Annual General Meeting dated 30 September 2020 were put to the vote at the Company's 59th Annual General Meeting ("**AGM**") held today and were duly passed by electronic poll voting.

1. Breakdown of All Valid Votes Cast at the AGM

The results of the electronic poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Resolution 1 Re-election of Mr Kwek Leng Hai as a Director	1,080,014,111	1,056,074,211	97.78	23,939,900	2.22
Resolution 2 Re-election of Mr Paul Jeremy Brough as a Director	1,080,017,111	1,056,220,411	97.80	23,796,700	2.20
Resolution 3 Re-election of Ms Lim Suat Jien as a Director	1,080,014,111	1,079,968,111	100	46,000	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 Approval of Directors' fees	1,080,003,111	1,079,803,111	99.98	200,000	0.02
Resolution 5 Re-appointment of Auditors	1,080,024,111	1,079,973,111	100	51,000	0
SPECIAL BUSINESS					
Resolution 6 Authority to issue shares	1,080,003,111	1,056,037,411	97.78	23,965,700	2.22
Resolution 7 Authority to grant options, award grants, and allot and issue shares under the GL Limited Executives' Share Scheme 2018	1,080,003,111	1,055,837,211	97.76	24,165,900	2.24

2. <u>Scrutineer</u>

B.A.C.S. Private Limited was appointed the Company's scrutineer for the AGM.

3. <u>Rule 704(8) of the SGX-ST Listing Manual</u>

Mr Paul Jeremy Brough was re-elected as a Director of the Company at the AGM and continues to act as a Member of the Audit and Risk Management Committee. The Board considers Mr Brough independent for the purposes of Rule 704(8) of the SGX-ST Listing Manual.

By Order of the Board

SUSAN LIM
Company Secretary
23 October 2020