
**BUILD-OPERATE-TRANSFER (“BOT”) WASTEWATER EXPANSION PROJECT
AWARDED IN WANZAI INDUSTRIAL PARK, YICHUN CITY, JIANGXI PROVINCE,
PEOPLE’S REPUBLIC OF CHINA**

The Board of Directors (**“Board”**) of SIIC Environment Holdings Ltd. (**“Company”**, and together with its subsidiaries, collectively the **“Group”**) is pleased to announce that the Group’s 60% owned subsidiary, Ranhill (Wanzai) Water Co. Ltd. had been awarded the Wanzai Industrial Park BOT Wastewater Expansion Project by the Jiangxi Wanzai Industrial Park Administrative Committee, People’s Republic of China (**“Wanzai BOT Expansion Project”**).

The Wanzai BOT Expansion Project entails the construction and operation of a wastewater treatment plant with a total design capacity of 7,500 tons per day with a discharge standard of Grade 1B for a concessionary period of 29 years from the commercial operation date. With Phase I’s daily capacity of 5,000 tons, the total design capacity of Wanzai BOT Expansion Project is 12,500 tons per day.

The base tariff of the Wanzai BOT Expansion Project is RMB2.52 per ton which would be adjusted upon the relevant actual investment, production costs and taxes during the concessionary period. The guaranteed minimum treatment volume for the Wanzai BOT Expansion Project is represented as follows:

Year (beginning from the commercial operation)	Guaranteed Minimum Treatment Volume
First year	8,500 tons per day
Second year	10,500 tons per day
Third year	11,500 tons per day
Fourth year	12,500 tons per day
Fifth year onwards	12,500 tons per day

The above is not expected to have material impact on the net tangible assets per share and earning per share of the Company and the Group for the financial year ending 31 December 2017.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Wanzai BOT Expansion Project.

By Order of the Board

Feng Jun
Executive Director
20 October 2017