



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$32.6 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its System Integration, Precision Engineering, Scaffolding, Insulation, Petrochemical & Environmental Engineering, Cleanroom, Air and Water Solutions and Structural Engineering and Construction Services have recently clinched several contracts with a total value of approximately S\$32.6 million. The contracts are with repeat customers – comprising of multinational companies and companies in the marine, offshore oil and gas, petrochemical, semiconductor, infrastructure and security industry or sectors. The details are as follows:

- a. System Integration division secured approximately S\$17.9 million of capital and adhoc contracts for manufacture of valves and actuators, control and tank gauging systems. There are 4 main contracts, 2 for FPSO which will be delivered by 2Q2025 and the other 2 contracts are for a series of 16 to 25 vessels which will mainly be delivered from 1Q2025 to 1Q2026.
- b. Precision Engineering division secured approximately S\$6.7 million for machining services and mechanical assembly. The contracts will mainly complete in 3Q2024.
- c. Scaffolding and Insulation divisions secured approximately S\$1.3 million for scaffolding and insulation work. The contracts are mainly for maintenance of 1 year.
- d. Petrochemical & Environmental Engineering divisions secured approximately S\$3.9 million for maintenance of plant and equipment at certain public infrastructures and rental of equipment. These contracts are mainly for 3 years ending in 1Q2027.
- e. Cleanroom, Air and Water Engineering Solutions division secured approximately S\$2.3 million of ad-hoc, maintenance and hook-up services which will complete in 4Q2024.
- f. Structural Engineering and Construction Services division secured ad-hoc projects of approximately S\$0.5 million mainly for the servicing of valves. These contracts are expected to be completed in 4Q2024.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
19 August 2024