

**JEP HOLDINGS LTD.**

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

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**RESULTS OF ANNUAL GENERAL MEETING ON 22 JUNE 2020**

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Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rule**”), the board of directors (“**Board**”) of JEP Holdings Ltd (“**Company**”) wishes to announce that at the Company’s Annual General Meeting (“**AGM**”) held through electronic means today, all resolutions contained in the Notice of AGM dated 6 June 2020 were duly passed by way of poll.

Breakdown of all valid votes cast at the AGM

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1</b> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019	226,464,825	226,464,825	100.00%	0	0.00%
<b>Resolution 2</b> Re-election of Mr. Andy Luong as a Director	226,464,825	226,464,825	100.00%	0	0.00%
<b>Resolution 3</b> Re-election of Mr. Zee Hoong Huay as a Director	226,464,825	226,464,825	100.00%	0	0.00%
<b>Resolution 4</b> Re-election of Ms. Lee Sook Wai, Irene as a Director	226,464,825	226,464,825	100.00%	0	0.00%
<b>Resolution 5</b> Approval of Directors’ fees of up to S\$200,000 for the financial year ending 31 Dec	226,464,825	226,464,825	100.00%	0	0.00%
<b>Resolution 6</b> Re-appointment of auditor	226,464,825	226,464,825	100.00%	0	0.00%

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<b>Resolution 7</b> Authority to issue shares	226,464,825	224,689,025	99.22%	1,775,800	0.78%
<b>Resolution 8</b> Proposed Renewal of Share Buy-Back Mandate	61,035,655	61,035,655	100.00%	0	0.00%
<b>Resolution 9</b> Proposed Renewal of IPT General Mandate	61,035,655	61,035,655	100.00%	0	0.00%

**Notes:**

1. Mr. Andy Luong who was re-elected as a Director at the AGM remain as the Executive Chairman and Chief Executive Officer.
2. Mr. Zee Hoong Huay who was re-elected as a Director at the AGM remain as the Executive Director.
3. Ms. Lee Sook Wai, Irene who was re-elected as a Director at the AGM remain as an Independent Director, the Chairperson of Nominating Committee and a member of Audit Committee and Remuneration Committee.

**Abstention from voting**

UMS Holdings Limited and Andy Luong were required to and had abstained from voting on following resolutions:

- a) Resolution 8, the proposed renewal of share buy-back mandate pursuant to the conditions for exemption under Appendix 2 of the Takeover Code.
- b) Resolution 9, the proposed renewal of IPT general mandate.

**Name of person and firm appointed as Scrutineer**

Edward Lee Jian Peng of Virtus Assure Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Andy Luong  
Executive Chairman and Chief Executive Officer

For and on behalf of Board of Directors of  
JEP Holdings Ltd.  
Date: 22 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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