



**KOUFU GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201732833D)

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## EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

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### 1. INTRODUCTION

The Board of Directors (the "**Board**") of Koufu Group Limited (the "**Company**") wishes to announce that the Company had on 31 March 2020 applied to the Singapore Exchange Regulation ("**SGX RegCo**") for a waiver from compliance with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and for an extension of time of two (2) months till 30 June 2020 in respect of holding the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") ("**Waiver**").

### 2. APPROVAL FOR WAIVER

The Board wishes to announce that the SGX RegCo has confirmed on 3 April 2020 that the SGX-ST has no objections to the Waiver with regards to compliance with Rule 707(1) of the Listing Manual, subject to the following:

- (a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in the SGX RegCo's regulatory announcement dated 27 February 2020 ("**Criteria**");
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) issuance of the Company's annual report for FY2019 ("**Annual Report**") to its shareholders and the SGX-ST by 15 April 2020,

(the "**Waiver Conditions**").

### 3. CONFIRMATION OF COMPLIANCE WITH THE WAIVER CONDITIONS

The Board confirms the following:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) the Company will issue the Annual Report to its shareholders and the SGX-ST by 15 April 2020.

#### 4. TIMELINE TO CONVENE THE AGM

The Board wishes to announce that the AGM for FY2019 will tentatively be held by the first half of June 2020. As the Accounting and Corporate Regulatory Authority had on 30 March 2020 approved the Company's application for an extension of time of an additional period of 60 days under Section 175(2)(a) of the Companies Act, Chapter 50 of Singapore, in respect of holding the AGM for FY2019 till 29 June 2020, the AGM for FY2019 will, in any case, be held by 29 June 2020.

Further details regarding the AGM will be set out in the Notice of Annual General Meeting to be despatched by the Company at a later date.

#### BY ORDER OF THE BOARD

Pang Lim  
Executive Chairman and Chief Executive Officer  
3 April 2020

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*DBS Bank is the sole issue manager, global coordinator, bookrunner and underwriter (the "**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**") for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.*