



COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200515540Z)
(the “**Company**”)

PROFIT GUIDANCE FOR SIX MONTHS ENDED 31 MARCH 2024

The Board of Directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (“**Shareholders**”) that based on a preliminary review of the Group’s unaudited financial statements for the six months ended 31 March 2024 (“**1HY2024**”), the Group is expected to report a net loss before tax for 1HY2024.

Against the backdrop of challenging market conditions, the Group’s overall financial performance for 1HY2024 has been adversely impacted by delays in the fulfilment of certain confirmed sales orders, as a result of which the revenue for such sales orders cannot be recorded for the period in question (although it is expected that such confirmed sales orders will be delivered by the end of this financial year), which was compounded by declining gross profit margins. In addition, the fluctuation of the US Dollar against the Singapore Dollar for the financial period in question has resulted in foreign exchange transactions and translation losses which contributed to the expected loss for 1HY2024.

The Group is still in the process of finalising its unaudited consolidated financial results for 1HY2024 and will provide further details of the Group’s financial performance when it releases the financial results on or before 13 May 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Ong Tong Hai
Chief Executive Officer and Executive Director
13 April 2024