



世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

UEN/Company Registration No.: 122654

(the “Company”)

**Default in Redemption of S\$101,750,000 7.0% Fixed Rate Notes Due 2020
(SGX: N200703; ISIN: SG7CG8000008) (the “Notes”) issued by
the Company pursuant to its S\$300,000,000 Multicurrency Medium
Term Note Programme established on 19 May 2015**

Reference is made to the Notes, each of which are constituted by the trust deed dated 19 May 2015 entered into between (1) the Company, as issuer, (2) the guarantors named therein, as guarantors, and (3) The Bank of New York Mellon, Singapore Branch, as trustee, as amended and restated by an amending and restating trust deed dated 9 May 2017 (collectively, the “**Amended Trust Deed**”) and the announcements made by the Company on 3 July 2020, 6 July 2020 and 8 July 2020.

In relation to, among other things, a winding up petition and an application (the “JPL Application”) for the appointment of “light touch” joint provisional liquidators for debt restructuring purposes filed by the Company and the tentative court hearing dates for the JPL Application. The Company would like to update the Noteholders that the JPL Application will be heard before the Grand Court of the Cayman Islands on 14 July 2020 at 9:00 a.m. (Cayman Islands time).

Further announcement(s) on the development of the court proceeding will be made by the Company as and when appropriate.

By Order of the Board of Directors
Century Sunshine Group Holdings Limited
Shum Sai Chit
Executive Director
9 July 2020