



**CAPITALAND INVESTMENT LIMITED**  
(Registration Number: 200308451M)  
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

## ANNOUNCEMENT

### PROPOSED PURCHASE OF SHARES PURSUANT TO THE COMPANY'S SHARE PURCHASE MANDATE

CapitaLand Investment Limited ("**CLI**" or the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that it has on 11 October 2021 purchased two million issued ordinary shares of the Company pursuant to its Share Purchase Mandate.<sup>1</sup> Information on the Share Purchase Mandate is set out in CLI's Introductory Document dated 17 July 2021. All such repurchased shares are presently held as treasury shares.

Purchases of its shares by the Company pursuant to the Share Purchase Mandate (including and any renewals thereof with the approval of shareholders at future Annual General Meetings) would only be made in circumstances where it will or will likely be in the interests of the Company. It should also be noted that purchases pursuant to the current Share Purchase Mandate may not be carried out to the full 5% mandated. No purchases or acquisitions of shares will be made in circumstances which would have or is likely to have a material adverse effect on the financial position of the Group and/or affect the listing status of the Company on the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The Company's current intention for the treasury shares is to utilise them for the purpose of the Company's share schemes. Utilising treasury shares in lieu of issuing new shares enables the Company to take advantage of tax deductions under the current taxation regime, and mitigates the dilution impact on existing shareholders. Given that the Company was listed only on 20 September 2021 on the SGX-ST, and had not until the acquisition of the shares referred to above made any share purchases or acquisitions under the current Share Purchase Mandate, it did not have any treasury shares. As such and moving forward, subject to prevailing market conditions, the Company intends to continue to make purchases of its shares via market purchases effected on the SGX-ST to increase its number of treasury shares in readiness for partially or fully satisfying any share award obligations under the Company's share schemes.

Save as disclosed, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the transactions (other than through their shareholding interests, if any, in the Company).

<sup>1</sup> For details, please refer the Company's "Share Buy Back - Daily Share Buyback Notice" announcement dated 12 October 2021.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board  
Michelle Koh  
Company Secretary  
12 October 2021