ABUNDANTE LIMITED
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

UPDATE ON USE OF PROCEEDS FROM PLACEMENT OF SHARES

The Board of Directors of Abundante Limited (the "Company") refers to the announcements dated 25 May 2021, 28 May 2021, 7 June 2021, 8 June 2021, 1 July 2021, 27 July 2021, 18 April 2023 and 27 August 2024 and the circular to shareholders dated 7 July 2021 (the "Circular") and wishes to provide an update on the utilisation of the net proceeds of S$4,813,000 ("Net Proceeds") raised from the placement of 34,700,000 new ordinary shares in the capital of the Company (the "Placement"), as follows:

Use of Net Proceeds	**Allocation of Net Proceeds S$'000**	**Balance of Net Proceeds (as disclosed in the Company's announcement dated 27/8/2024) S$'000**	**Amount utilised since 27/8/2024 to the date of this announcement S$'000**	**Balance S$'000**
Expansion of business and general working capital	4,813	743	(743)	Nil

The breakdown of the amount utilised is as follows:

	S$'000
Purchase of property	743
Total	743

The above utilisation is in accordance with the intended use of proceeds as disclosed in the Circular.

By Order of the Board

Chen Lee Lee
Company Secretary
13 October 2025