

# CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)  
(Company Reg. No: 34074)

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## CREDIT RATINGS AND RELEASE OF THE FOLLOW-UP CREDIT RATING REPORT FOR FIRST TRANCHE CORPORATE BONDS, SECOND TRANCHE CORPORATE BONDS AND THIRD TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

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### 1. Introduction

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (i) the issuance by the Company of the first-tranche of RMB-denominated corporate bonds (“**Corporate Bonds**”) of an aggregate principal amount of RMB1,000,000,000 to qualified investors (the “**Qualified Investors**”) in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) (the “**First Tranche Corporate Bonds**”) on 24 July 2017 and the listing of the First Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 7 August 2017;
- (ii) the issuance by the Company of the second-tranche of Corporate Bonds, which comprises two different types of Corporate Bonds, amounting to an aggregate principal amount of RMB800,000,000 to the Qualified Investors (the “**Second Tranche Corporate Bonds**”) on 16 August 2018 and the listing of the Second Tranche Corporate Bonds for trading on the SSE with effect from 3 September 2018; and
- (iii) the issuance by the Company of the third-tranche of Corporate Bonds of an aggregate principal amount of RMB700,000,000 to the Qualified Investors (the “**Third Tranche Corporate Bonds**”, and collectively with the First Tranche Corporate Bonds and the Second Tranche Corporate Bonds, the “**Issued Corporate Bonds**”) on 21 January 2019 and the listing of the Third Tranche Corporate Bonds for trading on the SSE with effect from 29 January 2019.

## **2. Credit Ratings**

The Board is pleased to announce that each tranche of the Issued Corporate Bonds and the Company, as the issuer of the Issued Corporate Bonds, have each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. (上海新世纪资信评估投资服务有限公司) (the “**Credit Rating Agency**”) on 24 May 2019.

## **3. Release of the Follow-Up Credit Rating Report on the Shanghai Stock Exchange**

In addition, the Credit Rating Agency has issued a follow-up credit rating report (the “**Follow-Up Credit Rating Report**”) in relation to the follow-up credit rating of each tranche of the Issued Corporate Bonds and the Company, as the issuer of the Issued Corporate Bonds. A copy of the Follow-Up Credit Rating Report has been released by the Company on the SSE and is available on the website of the SSE at [www.sse.com.cn](http://www.sse.com.cn).

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 28 May 2019