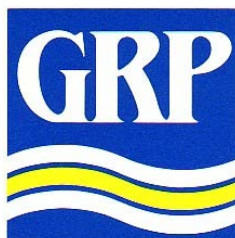


## MANDATORY UNCONDITIONAL CASH OFFER

by

**GRP CHONGQING LAND PTE. LTD.**  
(Company Registration Number 201535286N)  
(Incorporated in the Republic of Singapore)

a wholly-owned indirect subsidiary of



**GRP LIMITED**  
(Company Registration Number 197701449C)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

**STARLAND HOLDINGS LIMITED**  
(Company Registration Number 201131382E)  
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by  
GRP Chongqing Land Pte. Ltd. and parties acting in concert with it

### DESPATCH OF NOTICE PURSUANT TO SECTION 215(3) OF THE COMPANIES ACT (CAP. 50)

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the Offer Document (as defined below).*

#### 1. INTRODUCTION

GRP Chongqing Land Pte. Ltd. (the "**Offeror**") refers to the Offer Document dated 2 February 2016 (the "**Offer Document**") and the announcement dated 1 March 2016 issued by UOB Kay Hian Private Limited, for and on behalf of the Offeror in relation to the mandatory unconditional general cash offer (the "**Offer**") by the Offeror, to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Starland Holdings Limited (the "**Company**") that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it. The Offer has closed at 5.30 p.m. on 1 March 2016.

#### 2. SHAREHOLDERS' RIGHTS UNDER SECTION 215(3) OF THE ACT

- 2.1 As stated in the Offer Document, pursuant to Section 215(3) of the Act, if the Offeror acquires such number of Shares which, together with the Shares held by it, its related corporations and their respective nominees, comprise 90% or more of the total number of issued Shares, the Shareholders who have not accepted the Offer (the "**Non-Assenting Shareholders**") have a right to require the Offeror to acquire their Shares on the same terms as set out in the Offer Document.
- 2.2 As the Offeror has at 5.30 p.m. on 1 March 2016 received acceptances pursuant to the Offer which, together with the Shares held by it, its related corporations and their respective nominees, comprise more than 90% of the total number of issued Shares, **the Non-Assenting Shareholders will have the right to require the Offeror to acquire their Shares on the same terms as set out in the Offer Document.**

2.3 In connection with the foregoing, the Non-Assenting Shareholders may, within three (3) months from the date of the Form 58 (as defined herein), that is, **on or before 29 June 2016**, give notice to the Offeror in the manner set out in the Appendix to the Letter (as defined herein) to require the Offeror to acquire their Shares.

**3. DESPATCH OF NOTICE PURSUANT TO SECTION 215(3) OF THE ACT**

Accordingly, the Offeror wishes to inform Shareholders that it has today despatched to Non-Assenting Shareholders the following documents:

- (a) a letter in relation to, *inter alia*, the right of Non-Assenting Shareholders under Section 215(3) of the Act to require the Offeror to acquire the Shares held by them on the same terms as set out in the Offer Document (the "**Letter**"); and
- (b) the relevant notice in the form prescribed under the Act in relation to Section 215(3) of the Act, namely Form 58 ("**Form 58**").

Copies of the Letter and Form 58 are attached to this announcement.

**Non-Assenting Shareholders who wish to exercise their right under Section 215(3) of the Act are advised to seek their own independent legal advice.**

BY ORDER OF THE BOARD  
**GRP Chongqing Land Pte. Ltd.**

Kwan Chee Seng  
29 March 2016