Development Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200201764D)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of M Development Limited (the "**Company**") is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting ("**AGM**") dated 30 May 2019 were duly passed at the AGM held today except for Resolutions 3 and 4 relating to the re-election of Ms Li Liping and Mr Dali Kumar Bin Sardar as Directors of the Company. Resolutions 3 and 4 were withdrawn and the motions were not put to a vote at the AGM.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2018	823,383,395	823,353,395	99.996	30,000	0.004
Ordinary Resolution 2 Approval of Directors' fees amounting to S$112,500/-	823,383,395	821,703,395	99.796	1,680,000	0.204

Ordinary Resolution 5 Re-appointment of Messrs Ernst & Young LLP as Auditors and authorise Directors to fix their remuneration	823,383,395	823,383,395	100.00	0	0.000
Ordinary Resolution 6 Authority to issue shares	823,383,395	823,353,395	99.996	30,000	0.004
Special Resolution 7 Approval of the proposed capital reduction and cash distribution	822,783,395	822,783,395	100.00	0	0.000

Reliance 3P Advisory Pte Ltd had been appointed as the independent scrutineers for the conduct of the poll at the AGM.

BY ORDER OF THE BOARD
M DEVELOPMENT LIMITED

Huang Wen-Lai
Executive Chairman and Director
21 June 2019