

RENAISSANCE UNITED LIMITED
(Company Registration No. 199202747M)
Incorporated in Singapore

LEGAL PROCEEDINGS - UPDATE

The Board of Directors (the “**Board**”) of Renaissance United Limited (the “**Company**”) would like to refer to the page 93 (iv) of Company’s FY22 Annual Report FY22 which provides background of the defamation proceedings brought by a former key management personnel, Mr Carlson Clark Smith (“**Mr Smith** or **Plaintiff**”).

On 9 January 2023 the Company’s solicitors received the Judgement which stated as follows:

THIS ACTION having been tried before District Judge Clement Seah Chi-Ling on 12 September, 13 September 2022 and 4 January 2023, IT IS **ADJUDGED** that:-

1. The Plaintiff’s action in DC/DC 1952/2020 is dismissed as against the 1st and 3rd Defendants;
2. The Plaintiff shall pay the 1st Defendant costs fixed at S\$25,000 (all-in) plus GST; and
3. The Plaintiff shall pay the 3rd Defendant costs fixed at S\$10,000 (all-in) plus GST.

The Company will continue to update shareholders as and when there are further material developments in the litigation involving Mr Smith.

The Board wishes to advise shareholders and investors alike to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Moffatt Blythman
Executive Director and Chief Financial Officer

10 January 2023