

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the “Company”)

- (I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**
(II) **QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS, IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**
-

The Board of Directors of the Company (“Board”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

(I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

1. The Company’s assets and liabilities as at 31 December 2021 are as follows:

	<u>S\$'000</u>
Cash and bank balances	1,977
Deposits and prepayments	25
Financial assets, at fair value through profit or loss	62
Investments in subsidiary corporations	43
Total assets	<u>2,107</u>
Less:-	
Accrued liabilities and other payables	<u>(117)</u>
Net assets	<u><u>1,990</u></u>

2. The Company’s utilisation of cash in the month of December 2021 is as follows:

	<u>S\$'000</u>
Balance as at 30 November 2021	2,070
Interest income	1
Professional fees and listing expenses	(49)
Administrative expenses	(26)
Currency translation gain/(loss)	(19)
Balance as at 31 December 2021	<u><u>1,977</u></u>

Cash and bank balances as at 31 December 2021 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	352
Short-term bank deposits	<u>1,625</u>
	<u><u>1,977</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

As announced on 19 October 2021, the Company has submitted an application to SGX-ST on the application for (i) waiver to comply with Rule 1018(2) of the Listing Manual of the SGX-ST and (ii) extension of time for the Company to enter into a definitive agreement to acquire a new business. The clearance from SGX-ST is still pending and the Company will make announcement on the result of the application upon receipt of notice from SGX-ST.

By order of the Board

Lim Poh Chen
Financial Controller
21 January 2022