

NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR FULL YEAR ENDED 31 DECEMBER 2022

The Board of Directors of Nera Telecommunications Ltd (the “Company”), together with its subsidiaries (the “Group”), wishes to inform shareholders that the Group is expected to report a net loss for the full year ended 31 December 2022 (“FY2022”) after a preliminary assessment of its unaudited financial results for FY2022.

While the Group continued to record higher revenue and order intake in 4Q 2022 after the announcement of its business update on 28 November 2022, it is expected to report a net loss for FY2022 principally arising from unrealised forex losses due to the weakening of Indonesia Rupiah, Pakistan Rupee and Philippine Peso currencies against the Group’s reporting currency, Singapore Dollar. In addition, the Group made further tax provisions for a foreign subsidiary in FY2022.

The Company is in the process of finalising the unaudited consolidated financial results of the Group and further details will be disclosed when the Company announces its unaudited consolidated financial results for FY2022.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin
Joint Company Secretaries

7 February 2023