

CHINA ENERGY LIMITED
(Company Registration No.: 200510060K)
(Incorporated in the Republic of Singapore)

**PROPOSED VOLUNTARY DELISTING OF CHINA ENERGY LIMITED –
RECEIPT OF NO-OBJECTION LETTER FROM THE SGX-ST**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of China Energy Limited (the “**Company**”) refers to the circular to shareholders of the Company (“**Shareholders**”) dated 13 August 2014 (including the notice of Extraordinary General Meeting) (the “**Circular**”) in relation to the proposal (the “**Delisting Proposal**”) to seek a voluntary delisting (the “**Delisting**”) of the Company from the Official List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST (the “**Listing Manual**”). Under the Delisting Proposal, Lianguo International Limited (the “**Offeror**”) will make an exit offer (the “**Exit Offer**”) in cash to acquire all the issued ordinary shares in the capital of the Company (the “**Shares**”) held by all the Shareholders, on the terms and subject to the conditions set out in the exit offer letter to be issued by the Offeror to the Shareholders containing, *inter alia*, the terms of the Exit Offer and the relevant acceptance forms.

Unless otherwise defined, all capitalised terms in this announcement shall have the same meaning as set out in the Circular.

2. RECEIPT OF NO OBJECTION LETTER FROM SGX-ST

The Company wishes to announce that the SGX-ST has in its letter dated 29 August 2014 advised that it has no objection to the Delisting, subject to compliance with Rules 1307 and 1309 of the Listing Manual.

The SGX-ST’s decision is not to be taken as an indication of the merits of the Delisting.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the recommendation of the Independent Directors as well as the advice of the IFA as set out in the Circular.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, and the directors of the Company jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company do not accept any responsibility for any information relating to the Delisting Proposal, the Exit Offer, the Offeror or any opinion expressed by the Offeror.

**BY ORDER OF THE BOARD
CHINA ENERGY LIMITED**

**Ong Kian Min
Lead Independent Director**

29 August 2014