



**Alita Resources Limited (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement)  
And entities listed at Annexure A  
ACN 147 393 735  
(Alita Group)**

**Update on Deeds of Company Arrangement**

Further to the announcement on 23 December 2020 regarding the appointment of Rob Kirman and Rob Brauer as Deed Administrators of each company in the Alita Group (**Deed Administrators**) by way of the (i) Parent DOCA (relating to Alita Resources Limited), and (ii) Subsidiary DOCA (relating to Alita's wholly owned subsidiaries, Tawana Resources Pty Ltd and Lithco No2. Pty Ltd), the Deed Administrators provide the following update to shareholders:

- The conditions precedent to the Subsidiary DOCA were completed on 23 December 2020, meaning the DOCA was due to effectuate on 4 January 2021 (being 5 business days after satisfaction of the conditions precedent).
- On 31 December 2020, Lithium WA Investments Pty Ltd (**LWA**) filed an application in the Supreme Court of Western Australia to terminate the Parent DOCA and Subsidiary DOCA and for an injunction preventing the effectuation of the Subsidiary DOCA.
- On 3 January 2021, LWA obtained an interim injunction to prevent the effectuation of the Subsidiary DOCA (which is a condition precedent of the Parent DOCA).
- On 11 February 2021, following an application by LWA, Hill J made orders joining Galaxy Resources Limited and SMS Innovative Mining Pty Ltd as plaintiffs to the proceeding.
- LWA's application for termination of the Parent DOCA and Subsidiary DOCA is listed for hearing between 12 April 2021 and 16 April 2021.
- The interim injunction preventing the effectuation of the Subsidiary DOCA will continue until LWA's application for termination of the Parent DOCA and Subsidiary DOCA is heard and determined.

Further announcements will be made to shareholders in due course.

Dated: 17 February 2021

Rob Kirman  
*Deed Administrator*

Enclosures:

1 Annexure A – Alita Group entities



***Annexure A: the Alita Group – entities over which Deed Administrators are appointed***

<b>Alita Group (Receivers &amp; Managers Appointed)(Subject to Deed of Company Arrangement)</b>			
<b>Company name</b>	<b>Receivers and Managers Appointed</b>	<b>Subject to Deed of Company Arrangement</b>	<b>ACN</b>
Alita Resources Limited	Yes	Yes	147 393 735
Lithco No.2 Pty Ltd	Yes	Yes	612 726 922
Tawana Resources Pty Ltd	Yes	Yes	085 166 721