# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General
 Name of Listed Issuer:
 Indofood Agri Resources Ltd.

Company/CorporationRegistered/Recognised Business TrustReal Estate Investment Trust

Type of Listed Issuer:

2.

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

No (Please proceed to complete Part II)

✓ Yes (Please proceed to complete Parts III & IV)

4. Date of notification to Listed Issuer:

16-Mar-2020

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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No. 10	
	)

1.	Name of Substantial Shareholder/Unitholder:
	First Pacific Investments Limited ("FPIL")
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	16-Mar-2020
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	16-Mar-2020
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	1,125,344	1,143,091,230	1,144,216,574
As a percentage of total no. of voting shares/t(i):	0.08	81.89	81.97
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 1,144,776,230	<i>Total</i> 1,145,901,574

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]			
	FPIL, together with FPIL BVI and Salerni, collectively own not less than 20% of the issued share capital of First Pacific. Accordingly, FPIL, FPIL BVI and Salerni are deemed to be interested in the Company shares held by ISHPL and PT ISM.			
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]			
	FPIL, together with FPIL BVI and Salerni, collectively own not less than 20% of the issued share capital of First Pacific. First Pacific Company Limited ("First Pacific") in turn wholly owns First Pacific Investment Management Limited ("FPIML") whom owns more than 50% of the issued share capital of PT ISM. PT ISM in turn owns approximately 83.84% of the issued share capital of ISHPL. ISHPL in turn is a direct substantial shareholder of the Company.			
10.				
	(The total file size for all attachment(s) should not exceed 1MB.)			
11.	If this is a replacement of an earlier notification, please provide:			
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b) Date of the Initial Announcement:			
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:			
40				
12.	Remarks (if any):			
	The percentage interest as mentioned above is calculated on the basis of 1,395,904,530 issued shares, whice excludes the 51,878,300 treasury shares held by the Company as of the date of this announcement.			
<u>Sub</u>	stantial Shareholder/Unitholder B			
1.	Name of Substantial Shareholder/Unitholder:			
	First Pacific Investments (B.V.I.) Limited ("FPIL BVI")			
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes			
	✓ No			
	V NO			
3.	Notification in respect of:			

	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholder	
	Ceasing to be a Substantial Shareholder/Unitholder				
4.	Date of acquisition of or change in	interest:			
	16-Mar-2020				
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or change in, interest (if different from item 4 above, please specify the date):				
	16-Mar-2020				
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the	
7.	Quantum of total voting shar	res/units ( <i>inclu</i> a	ling voting share	es/units underlying	
	rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
unc	of voting shares/units held and/or lerlying the ts/options/warrants/convertible debentures:	882,444	1,143,091,230	1,143,973,674	
	a percentage of total no. of voting res/ເ	0.06	81.89	81.95	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
No.	of voting shares/units held and/or	882,444	1,144,776,230	1,145,658,674	

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

0.06

FPIL BVI, together with FPIL and Salerni, collectively own not less than 20% of the issued share capital of First Pacific. Accordingly, FPIL BVI, FPIL and Salerni are deemed to be interested in the Company shares held by ISHPL and PT ISM.

82.01

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

underlying the rights/options/warrants/

As a percentage of total no. of voting

convertible debentures :

shares/(

82.07

	Substai	ntial shareholder of the Company.
10.	Attach	nments (if any): 🕤
	Ŋ,	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	is a <b>replacement</b> of an earlier notification, please provide:
	` '	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	ırks ( <i>if any</i> ):
Subs		Shareholder/Unitholder C  of Substantial Shareholder/Unitholder:
	Salerni	International Limited ("Salerni")
2.		
3.	Notific	cation in respect of:
		coming a Substantial Shareholder/Unitholder
		ange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	☐ Ce	asing to be a Substantial Shareholder/Unitholder
<b>l</b> .	Date	
	16 Mar	of acquisition of or change in interest:
	10-iviai	of acquisition of or change in interest:
5.	Date	

FPIL BVI, together with FPIL and Salerni, collectively own not less than 20% of the issued share capital of First Pacific. First Pacific in turn wholly owns FPIML whom owns more than 50% of the issued share capital of PT

	Quantum of total voting sha rights/options/warrants/convertib Shareholder/Unitholder before ar	le debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debenture	0 s:	1,143,973,674	1,143,973,674
	a percentage of total no. of voting ares/t	0	81.95	81.95
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	1,145,658,674	1,145,658,674
	a percentage of total no. of voting ares/t	0	82.07	82.07
8.	Circumstances giving rise to deel			ar/l Initholdor's doomg
		pillustrate how the So	ubstantial Shareholde	
	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]  Salerni wholly owns the issued share care.	pillustrate how the Sampital of FPIL BVI. According to the Sampital of FPIL BVI. According to the Sampital Shareholders/	ubstantial Shareholde ordingly, Salerni is deen d'Unitholders giving r	ned to be interested in
8.	Circumstances giving rise to deel [You may attach a chart in item 10 to interest arises]  Salerni wholly owns the issued share cathe Company shares held by ISHPL, PT Relationship between the Substate [You may attach a chart in item 10 to	pital of FPIL BVI. According to the Supplication of FPIL BVI. According to the second shows the relationshop of FPIL BVI. Saler according to the capital of FIRSM. PTISM.	Unitholders giving rip between the Substantial shareholders giving rip between the Substanti, together with FPIL at First Pacific in turn who ISM in turn owns appr	ned to be interested in notice in this form: antial and FPIL BVI, collective solly owns FPIML whor oximately 83.84% of t

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
		ercentage interest as mentioned above is calculated on the basis of 1,395,904,530 issued shares, which des the 51,878,300 treasury shares held by the Company as of the date of this announcement.
Sub	stantia	al Shareholder/Unitholder D
1.		ne of Substantial Shareholder/Unitholder:
		Capital Finance Limited ("ACFL")
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o
3.	Notif	ication in respect of:
		ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	☐ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	16-M	ar-2020
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	16-Ma	ar-2020
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
7.	right	ntum of total voting shares/units (including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}) held by Substantial reholder/Unitholder before and after the transaction:
	Immed	diately before the transaction Direct Interest Deemed Interest Total

	ng shares/units held and/or the ons/warrants/convertible debentures:	0	1,144,216,574	1,144,216,574
As a perce shares/(	ntage of total no. of voting	0	81.97	81.97
Imme	diately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :		0	1,145,901,574	1,145,901,574
As a perce shares/เ	ntage of total no. of voting	0	82.09	82.09
[You intere	umstances giving rise to deem may attach a chart in item 10 to i est arises] owns more than 50% of the issued something company shares held by ISHPL, PT	Illustrate how the Sushare capital of FPIL.	ıbstantial Shareholde	
Shar	eholders/Unitholders]			
collec FPIML 83.84	owns more than 50% of the issued stively own more than 20% of the issued whom owns more than 50% of the of the issued share capital of ISHF chments (if any):	sued share capital of issued share capital	First Pacific. First Pacifi of PT ISM. PT ISM in tu	c in turn wholly owns ırn owns approximately
collec FPIML 83.84	tively own more than 20% of the iss . whom owns more than 50% of the % of the issued share capital of ISHF	sued share capital of e issued share capital PL. ISHPL in turn is a	First Pacific. First Pacifi of PT ISM. PT ISM in tu direct substantial share	c in turn wholly owns ırn owns approximately
collec FPIML 83.844	tively own more than 20% of the iss. whom owns more than 50% of the % of the issued share capital of ISHF	sued share capital of sissued share capital PL. ISHPL in turn is a state of the should not exceed the notification, pleaserence of the firs	First Pacific. First Pacific of PT ISM. PT ISM in tudirect substantial share at 1MB.)  ase provide:	c in turn wholly owns ırn owns approximately eholder of the Company
collect FPIML 83.844  O. Attack  1. If this	tively own more than 20% of the iss. whom owns more than 50% of the % of the issued share capital of ISHF chments (if any): (The total file size for all attachments is a replacement of an earlier SGXNet announcement references.)	sued share capital of e issued share capital	First Pacific. First Pacific of PT ISM. PT ISM in tudirect substantial share at 1MB.)  ase provide:	c in turn wholly owns ırn owns approximately eholder of the Company
collec FPIML 83.84° 10. Attac 11. If this (a)	tively own more than 20% of the iss. whom owns more than 50% of the % of the issued share capital of ISHF chments (if any): (The total file size for all attachments is a replacement of an earlies SGXNet announcement referon SGXNet (the "Initial Anno	sued share capital of sissued share capital share capital of sissued share capital share	First Pacific. First Pacific of PT ISM. PT ISM in tudirect substantial share at 1MB.)  ase provide:  t notification which relevant transaction	c in turn wholly owns irn owns approximately cholder of the Company was announced
collect FPIML 83.84°  0. Attack  1. If this (a)  (b)	tively own more than 20% of the issal whom owns more than 50% of the 30% of the issal sauch share capital of ISHF chments (if any):  (The total file size for all attachments is a replacement of an earlies on SGXNet announcement reference on SGXNet (the "Initial Announcement of the Initial Announcement of	sued share capital of sissued share capital share capital of sissued share capital share	First Pacific. First Pacific of PT ISM. PT ISM in tudirect substantial share at 1MB.)  ase provide:  t notification which relevant transaction	c in turn wholly owns irn owns approximately cholder of the Company was announced

Subs	stantial Shareholder/Unitholder E						
1.	Name of Substantial Shareholder/Unitholder:						
	Anthoni Salim						
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are has Yes  No		•	vhose interest in the			
3.	Notification in respect of:						
	Becoming a Substantial Sharehold	ler/Unitholder					
	$\ensuremath{\checkmark}$ Change in the percentage level of	interest while still re	maining a Substantia	Shareholder/Unitholder			
	Ceasing to be a Substantial Share	holder/Unitholder					
4.	Date of acquisition of or change in	interest:					
	16-Mar-2020						
5.	Date on which Substantial Sharehochange in, interest (i) (if different			•			
	16-Mar-2020						
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the			
7.	Quantum of total voting shar rights/options/warrants/convertible	debentures (conv	ersion price known	, ,			
	Shareholder/Unitholder before and	l after the transact	ion:				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	1,145,099,018	1,145,099,018			
	a percentage of total no. of voting res/t	0	82.03	82.03			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures :	0	1,146,784,018	1,146,784,018			

82.15

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82.15

shares/เ

As a percentage of total no. of voting

8.	[You	umstances giving rise to deemed interests ( <i>if the interest is such</i> ): may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme est arises]
		nthoni Salim owns 100% of the issued share capital of Salerni and ACFL. Accordingly, Mr Anthoni Salinemed to be interested in the Company shares held by ISHPL, PT ISM, FPIL and FPIL BVI.
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial eholders/Unitholders]
	share collect FPIML	othoni Salim owns 100% of the issued share capital of Salerni and ACFL. Salerni owns 100% of issued capital of FPIL BVI. ACFL owns more than 50% of FPIL. FPIL, together with Salerni and FPIL BVI, stively own more than 20% of the issued share capital of First Pacific. First Pacific in turn wholly owns whom owns more than 50% of the issued share capital of PT ISM. PT ISM in turn owns approximatel of the issued share capital of ISHPL. ISHPL in turn is a direct substantial shareholder of the Compar
10.	Attac	chments (if any): ①  (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (if any):
		ercentage interest as mentioned above is calculated on the basis of 1,395,904,530 issued shares, which des the 51,878,300 treasury shares held by the Company as of the date of this announcement.

## Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	1,685,000 shares acquired by PT ISM on 16 Mar 2020.
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	SGD452,725.80
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

5.	ган	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Nancy Li
	(b)	Designation (if applicable):
		Company Secretary
	(c)	Name of entity (if applicable):
		First Pacific Company Limited
Tran	sactio	on Reference Number (auto-generated):
8	6 4	7 3 0 3 4 9 5 3 8 6 3 3