



**ASCENDAS PTE LTD
(THE "COMPANY")**

**S\$300 MILLION 4.75 PER CENT. PERPETUAL CAPITAL SECURITIES
(THE "CAPITAL SECURITIES")**

ANNOUNCEMENT IN RELATION TO SATISFACTION OF SETTLEMENT CONDITION

This announcement is intended for Securityholders whose Capital Securities have been accepted for purchase by the Company pursuant to the Invitation. Securityholders who did not offer their Capital Securities for sale pursuant to the Invitation may ignore the contents of this announcement. For the avoidance of doubt, Securityholders who did not offer their Capital Securities for sale pursuant to the Invitation are not eligible to receive any payment of the Purchase Price and Distributions accrued on such Capital Securities up to (but excluding) the Settlement Date.

Reference is made to the announcements made by the Company on 13 April 2015 and 28 April 2015 in relation to the Invitation by the Company in connection with the Capital Securities and the announcement made by the Company on 10 June 2015 in relation to the Merger (the "Announcements"). Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcements and the Invitation Memorandum dated 13 April 2015.

The Company wishes to announce that following the completion of the Merger on 10 June 2015, the Settlement Condition has been met and the Company will make payment of the Purchase Price in respect of the Capital Securities accepted for purchase by the Company on 19 June 2015 (the "Settlement Date"), together with Distributions accrued on such Capital Securities up to (but excluding) the Settlement Date.

By Order of the Board
Ascendas Pte Ltd
(Company Registration No.:200010635R)

Mary Judith de Souza
Company Secretary
11 June 2015