

# GYP PROPERTIES LIMITED

(Company Registration No. 200304719G)  
(Incorporated in the Republic of Singapore)

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## VOLUNTARY UNCONDITIONAL CASH OFFER BY RUMAH & CO. PTE. LTD.

### APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

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#### 1. Introduction

1.1 The board of directors ("**Board**") of GYP Properties Limited ("**Company**") refers to the following announcements:

- (a) offer announcement issued on 8 July 2022 by Rumah & Co. Pte. Ltd. ("**Offeror**") as amended by the corrigendum to offer announcement issued on 12 July 2022 by the Offeror (together, the "**Offer Announcement**") relating to, *inter alia*, the voluntary unconditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company other than any Shares held in treasury, as at the date of the Offer in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers; and
- (b) announcement issued on 12 July 2022 by the Company in response to the Offer Announcement.

1.2 Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offer Announcement.

#### 2. Appointment of Independent Financial Adviser

2.1 The Board wishes to announce that it has appointed Asian Corporate Advisors Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders in respect of the Offer ("**Recommending Directors**").

2.2 A circular ("**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Recommending Directors in respect of the Offer will be electronically disseminated and/or despatched (as the case may be) by the Company to Shareholders within 14 days from the date of electronic dissemination and/or despatch (as the case may be) of the Offer Document to be issued by the Offeror in connection with the Offer.

#### 3. Cautionary Statement

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Recommending Directors as well as the advice of the IFA. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

**4. Directors' Responsibility Statement**

- 4.1 The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.
- 4.2 Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**BY ORDER OF THE BOARD**

Lee Wei Hsiung  
Company Secretary  
21 July 2022