

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198300506G)

MANDATORY UNCONDITIONAL GENERAL OFFER BY MONTELION GLOBAL HOLDINGS PTE LTD TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF ASCENT BRIDGE LIMITED

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The Board of Directors (the "**Board**") of Ascent Bridge Limited (the "**Company**") refers to the following announcements:

- (a) the announcement issued on 12 August 2025 by Capstone Investment Corporate Finance Pte Ltd for and on behalf of Montelion Global Holdings Pte Ltd (the "**Offeror**") (the "**Offer Announcement**"), relating to the mandatory unconditional general cash offer (the "**Offer**") to acquire all of the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**"), other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror; and
- (b) the announcement issued on 12 August 2025 by the Company in response to the Offer Announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that it has appointed Asian Corporate Advisors Pte. Ltd. as the independent financial adviser (the "**IFA**") to advise the Directors of the Company who are considered independent for the purposes of making a recommendation to the Shareholders of the Company in connection with the Offer (the "**Independent Directors**").

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer will be issued by the Company to the Shareholders within fourteen (14) days from the date of the formal offer document to be issued by the Offeror setting out the terms and conditions of the Offer.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Independent Directors as well as the advice of the IFA. Shareholders who are in doubt as to the action they should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

BY ORDER OF THE BOARD

Foo Soon Soo (Ms)
Company Secretary
18 August 2025