VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199307300M)

CHIEF FINANCIAL OFFICER ON LEAVE OF ABSENCE

The board of directors (the "Board") of Viking Offshore and Marine Limited (the "Company") wishes to announce that the Company's Chief Financial Officer, Mr Law Ren Kai Kenneth ("Mr Law"), will take a leave of absence of three (3) months from 18 May 2020 to 14 August 2020.

The Company's Chief Executive Officer and Executive Director, Mr Ng Yeau Chong ("Mr Ng") will assume Mr Law's responsibilities in his absence, with the support of the existing team of experienced finance staff of the Company.

The Board and the management of the Company will also provide the necessary support to Mr Ng during this period.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong Executive Director and Chief Executive Officer

15 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.