



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PROFIT WARNING IN RELATION TO THE FINANCIAL RESULTS FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2020

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the three-month financial period ended 31 March 2020 (“**1Q2020**”) (the “**Unaudited Management Accounts**”), it is expected that the Group shall record a significant decrease in consolidated net profit for 1Q2020 as compared with that for the three-month financial period ended 31 December 2019 (“**4Q2019**”).

The expected decrease in consolidated net profit for 1Q2020 of the Group compared with 4Q2019 is mainly attributable to the decline in service income of the Group due to the outbreak of COVID-19 that has resulted in the temporary closure of various offices of the Group’s customers, vendors and suppliers. Moreover, the restrictions on transportation and movements within the People’s Republic of China has limited the Group’s ability to perform services for its customers.

The Company is still in the process of finalising its results for 1Q2020. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the Unaudited Management Accounts, which have not been confirmed nor audited by the Company’s auditors and may be subject to adjustments.

In the meantime, the Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Liu Changsheng
Chief Executive Officer
29 April 2020