

SGX-ST Announcement

For immediate release



FCT subscribes for its full allocation in the rights issue of Hektar REIT

Singapore, 30 August 2017 – Frasers Centrepoint Asset Management Ltd. ("**FCAM**"), the manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that FCT has subscribed for its full allocation in the renounceable rights issue of Hektar Real Estate Investment Trust ("**Hektar REIT**") on the basis of 7 rights units for every 46 existing units (the "**Rights Units**") at the issue price of RM1.11 per unit as announced by Hektar REIT on 31 July 2017.

Hektar REIT announced on 10 June 2016, the proposed acquisition of 1Segamat Shopping Centre ("**1Segamat**"), a retail shopping mall located in Segamat, Johor, Malaysia, which has a net lettable area of approximately 223,438 square feet. 1Segamat will be Hektar REIT's sixth property in its asset portfolio.

The proceeds from the rights issue will be utilised to part finance the acquisition of 1Segamat. The rights subscription of RM21.10 million or approximately S\$6.78 million (the "**Subscription**") was funded by FCT's internal resources.

Following the issuance yesterday of the Rights Units and new units to Hektar Asset Management Sdn. Bhd. ("**HAMSB**"), the manager of Hektar REIT, as payment of fees payable to HAMSB in connection with the acquisition of 1Segamat, FCT holds 143,898,398 units or approximately 31.15% in Hektar REIT. The Subscription is not expected to have a material effect on the earnings per unit and net asset value per unit of FCT and its subsidiaries ("**FCT Group**") based on the latest announced consolidated accounts of the Group for the nine months financial period ended 30 June 2017.

Frasers Centrepoint Asset Management Ltd.
(Company Registration No: 200601347G)
(as manager of Frasers Centrepoint Trust)

Catherine Yeo
Company Secretary
30 August 2017

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About Frasers Centrepoint Trust

Frasers Centrepoint Trust ("FCT") is a leading developer-sponsored retail real estate investment trust. FCT's property portfolio comprises the following suburban retail properties in Singapore: Causeway Point, Northpoint and Yishun 10 Retail Podium, Anchorpoint, YewTee Point, Bedok Point and Changi City Point. The combined appraised value of FCT's property portfolio is \$2.56 billion as at 30 June 2017. FCT malls are strategically located in various established residential townships, and have a large and diversified tenant base covering a wide variety of trade sectors. FCT also holds a 31.15% stake in Hektar Real Estate Investment Trust, a retail-focused REIT in Malaysia listed on the Main Market of Bursa Malaysia Securities Berhad.

FCT is focused on increasing shareholder value by pursuing organic, enhancement and acquisition growth strategies. With proactive lease management initiatives, FCT is well placed to achieve sustainable rental growth. To unlock the full potential of its assets, FCT continues to enhance existing assets to maximise their performance. The potential acquisitions of new assets will help FCT gain greater scale and drive further income growth for unitholders.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited since 5 July 2006, FCT is managed by Frasers Centrepoint Asset Management Ltd., a real estate management company and a subsidiary of Frasers Centrepoint Limited. For more information on FCT, please visit www.fct.sg.

Important Notice

The value of units ("Units") in FCT and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager of FCT, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessarily indicative of the future performance of FCT.