



Delong Holdings Limited

(Company Registration No:199705215g)

PROFIT GUIDANCE

The Board of Directors of Delong Holdings Limited (the “Company” or “Delong”) wishes to announce that following a preliminary review of the unaudited results for the three months period ended 31 December 2015 (“4Q2015”) and for the twelve months ended 31 December 2015 (“FY2015”), the Company is expected to report a net loss for 4Q2015 and FY2015.

The expected net loss is mainly due to a sustained weakening in steel prices amid excess capacity in the steel industry, which resulted in intensified price competition among steel manufacturers in the PRC and higher cost of sales.

Further details on the Company’s financial performance and operations will be made available in the FY2015 financial results, which will be announced on 24 February 2016.

BY ORDER OF THE BOARD

Yeo Lee Luang
Company Secretary